

## Bank of China (New Zealand) Limited Medium Term Note Programme

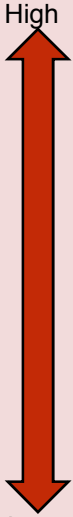
### Ranking diagram as at 31 December 2016

This document forms part of the product disclosure statement dated 22 August 2017, as supplemented or replaced from time to time (“**Product Disclosure Statement**”) for the Medium Term Note Programme of Bank of China (New Zealand) Limited (“**BOC NZ**”). Capitalised words used in this document have the same meaning given to them in the Product Disclosure Statement.

The information in this document appears under the Product Disclosure Statement heading to which it relates.

### Key features of the Notes

#### Ranking of the Notes on a liquidation of BOC NZ (as at 31 December 2016)

Ranking	Categories of liability/equity		Amounts <sup>1</sup> (\$000)
	Liabilities that rank in priority to the Notes on a liquidation of BOC NZ	Secured liabilities	-
		Liabilities preferred by law, including employee entitlements	219 <sup>2</sup>
	Liabilities that rank equally with Notes on a liquidation of BOC NZ	<b>Notes</b>	-
		Other unsubordinated and unsecured liabilities that rank equally with the Notes	459,621
	Liabilities that rank below the Notes on a liquidation of BOC NZ	Subordinated and unsecured liabilities	-
	Equity	54,694	

#### Notes:

- Amounts shown are indicative based on the financial position of BOC NZ as at 31 December 2016. They are presented in thousands of New Zealand dollars and may be subject to rounding adjustments.
- Liabilities preferred by law will change from day to day, and had an indicative maximum of approximately \$1,159,886 during the month ended 31 December 2016.