

Green Bond / Green Bond Programme Information Template

Issuer name: Bank of China Tokyo Branch

Date of completion or of latest update: 29 October 2018

GBP component 1: Use of proceeds

Please describe alignment with this GBP component:

As to Bank of China Tokyo Branch's 2018 Green Bond, the net proceeds will be allocated to the Eligible Green Projects in the following subset of categories as described in *Bank of China Limited Sustainability Series Bonds Management Statement* (the "Management Statement"):

- **Sustainable water and wastewater management:** including sustainable infrastructure for clean water, wastewater treatment, sustainable urban drainage systems and river training and other forms of flooding mitigation; and
- **Clean transportation:** such as electric, public, rail, non-motorised, multi-modal transportation, infrastructure for clean energy vehicles and reduction of harmful emissions.

Please provide related online information if available:

GBP component 2: Process for project evaluation & selection

Please describe alignment with this GBP component:

BOC will follow the procedures below to evaluate and select the Eligible Green Projects:

1. Preliminary Screening

Domestic and overseas branches of Bank of China (BOC) shall conduct a preliminary screening of potential projects in accordance with the criteria and standards set out in BOC's internal regulations and the Eligible Project categories as described in the "Use of Proceeds" section in this Statement, and form a list of nominated projects which will be submitted to the Headquarter for review.

2. Review and Approval

The Headquarters shall review each of the nominated projects for approval as Eligible Green Projects. The approved projects will form an Eligible Green Project list ("the Eligible Green Project List").

3. Update and Maintenance

The Headquarters shall review the Eligible Green Project List on a quarterly basis and determine if any changes are necessary (for example, if a project has amortized, been prepaid, sold or otherwise become ineligible). The Headquarters shall organize domestic and overseas branches to nominate new projects, and approve the eligible ones to replace projects that have amortized, been prepaid, sold or otherwise become ineligible.

Please provide related online information if available:

GBP component 3: Management of proceeds

Please describe alignment with this GBP component:

Due to its global network, BOC will allocate the net proceeds of the Green Bond to Eligible Green Projects across various domestic and overseas markets. BOC has established an effective mechanism to manage the proceeds, ensuring that the proceeds from the Green Bond will be used to fund the Eligible Green Projects.

1. Planning for Use of Proceeds

Prior to the issuance of Green Bond, BOC shall evaluate the recent and pipeline capital spending and develop a preliminary Eligible Green Project List in accordance with the procedures as described in the Project Evaluation and Selection section in this Statement to ensure that the Green Bond proceeds can be allocated to Eligible Green Projects in a timely manner.

2. Management of Separate Ledger

BOC shall record the source and allocation of proceeds in a separate ledger to ensure that all the net proceeds of the Green Bond are used to fund Eligible Green Projects. The ledger shall contain detailed information of the capital source (including the issue amount, the coupon rate, the issue date and the maturity date of the Green Bond) and the capital allocation (including the project name, the borrower description, the project category, the balance, the release date, the repayment date, and the interest rate of the loan). BOC will review and update the ledger on a quarterly basis. Any proceeds allocated to the projects that have amortized, been prepaid, sold or otherwise become ineligible shall be reallocated to newly nominated and approved Green Projects.

3. Use of Unallocated Proceeds

Unallocated proceeds shall not be invested in greenhouse gas (GHG) intensive or highly polluting or energy intensive projects. The unallocated proceeds could be temporarily invested in Green Bond issued by non-financial institutions in domestic or international markets, and in money market instruments with good credit rating and market liquidity or kept in cash until they are allocated to Eligible Green Projects.

Please provide related online information if available:

GBP component 4: Reporting

Please describe alignment with this GBP component:

As long as the Bank of China Tokyo Branch's 2018 Green Bond is outstanding, BOC will make and keep readily available up-to-date information on the allocation of the proceeds and the environmental performance of the funded Eligible Green Projects on an annual basis on its official website (<http://www.boc.cn/en/investor/ir10/>). BOC intends to maintain the transparency of information disclosure following the best practices recommended by GBP 2018. The following contents will be disclosed annually:

1. A brief description of the Eligible Green Projects to which the Green Bond proceeds were allocated, and the amount and percentage allocated to each of the categories;
2. An attestation report issued by a specialized certification body assuring allocation of proceeds; and
3. The expected environmental impacts report of the Eligible Green Projects to which the Green Bond proceeds have been allocated will be based on the financing share of the projects.

Please provide related online information if available:

GBP recommendation: External review

Please describe the alignment with this recommendation:

Prior to its Green Bond issuance, BOC has engaged Ernst & Young (“EY”) to perform limited assurance procedures to confirm the alignment of its Green Bond with GBP 2018 and Climate Bonds Standard (V2.1). As long as Bank of China Tokyo Branch’s 2018 Green Bond are outstanding, the use of proceeds and project environmental benefits disclosed annually will be verified by EY.

Please provide related online information if available:

<http://www.boc.cn/en/investor/ir10/>

Name of publication: Bank of China Tokyo Branch's 2018 Green Bond Information Template

Additional information

Please provide any further information you may deem appropriate: