

Consolidated Income Statement

For the year ended 31 December 2018 (Amount in millions of Renminbi, unless otherwise stated)

	Note	Year ended 31 December	
		2018	2017
Interest income	V.1	687,900	622,616
Interest expense	V.1	(328,194)	(284,227)
Net interest income		359,706	338,389
Fee and commission income	V.2	99,997	100,800
Fee and commission expense	V.2	(12,789)	(12,109)
Net fee and commission income		87,208	88,691
Net trading gains	V.3	6,719	1,686
Net gains on financial investments	V.4	2,817	2,406
Other operating income	V.5	47,356	52,589
Operating income		503,806	483,761
Operating expenses	V.6	(176,979)	(173,859)
Impairment losses on assets	V.9	(99,294)	(88,161)
Operating profit		227,533	221,741
Share of results of associates and joint ventures	V.19	2,110	1,162
Profit before income tax		229,643	222,903
Income tax expense	V.10	(37,208)	(37,917)
Profit for the year		192,435	184,986
Attributable to:			
Equity holders of the Bank		180,086	172,407
Non-controlling interests		12,349	12,579
		192,435	184,986
Earnings per share (in RMB)	V.11		
— Basic		0.59	0.56
— Diluted		0.59	0.56

For details of the dividends paid or proposed, please refer to Note V.38.3.

The accompanying notes form an integral part of these consolidated financial statements.