

Social Responsibilities

The Bank actively assumed its responsibilities as a state-owned commercial bank. Leveraging the competitive advantages arising from its global and integrated operations, it continually expanded and deepened its practices in fulfilling social responsibilities, devoted itself to win-win cooperation with stakeholders and created lasting value for the economy, society and environment.

Following the requirements on reducing poverty through financial measures and pursuing objectives of the national major tasks, including building a moderately prosperous society in all respects and poverty alleviation, the Bank refined its allocation of financial resources and increased resource input in certain areas, with focus on the five essential needs of food, clothing, compulsory education, medical care and safe housing for those living in poverty, and concentrated on severely impoverished areas and those industries that benefit the impoverished. It made innovations in financial products and services, introduced high-quality industrial poverty alleviation entities for poverty-stricken areas, and stimulated the internal growth drivers in these areas. In addition, the Bank granted small-amount loans for poverty alleviation and government-sponsored student loans to satisfy the funding needs of the registered poverty-stricken population.

The Bank has supported poverty alleviation in the Yongshou, Changwu, Xunyi and Chunhua counties of Xianyang, Shaanxi Province for 17 consecutive years. It continued to make every effort to fight against extreme poverty, consolidate and enhance the quality of poverty alleviation, and strengthen both poverty alleviation and rural revitalisation. With precision input and precision plans, the Bank fully supported targeted

counties in completing poverty alleviation tasks to a high standard and pushed forward the economic and social development and living standards improvement. In the first half of 2019, the Bank provided more than RMB14 million of cost-free capital to the four targeted counties, gave training to more than 500 officials and technicians at the primary level, and purchased and helped to sell over RMB60 million worth of agricultural products from poverty-stricken areas.

The Bank continued to provide government-sponsored student loans to support education. As at 30 June 2019, it had granted student loans of RMB23.734 billion to sponsor 1.80 million financially underprivileged students to complete their studies. It has sponsored the Tan Kah Kee Science Award for 16 consecutive years, in order to honour scientists who have made original scientific and technological achievements. The Bank has also carried out strategic cooperation with the National Centre for the Performing Arts for 11 consecutive years, with the aim of popularising the arts through financial channels. Moreover, as the official banking partner of the Beijing 2022 Olympic and Paralympic Winter Games, the Bank vigorously pushed forward financial service for winter sports industry by carrying out Olympics-themed publicity campaigns such as "Olympic Day" and "1,000-day Countdown to the Beijing 2022 Games", issuing the first Winter Sports-themed Visa Credit Cards and Debit Cards in the world, and serving as the first rotating chair of the Beijing 2022 Olympic Winter Games Partner Club, jointly supporting the development of winter sports and related industries with other relevant sectors of the community.

The Bank earnestly implemented national policies on green credit and promoted innovation in green finance, so as to provide impetus for the transformation of the economic development model, the improvement of the

economic structure and the development of the green economy. It increased support for green industries such as clean energy, environmental protection, energy-saving and green transportation. It advocated “green operation” and “green office” concepts across the Bank, promoted paperless counter-based services, and encouraged environmental awareness among employees and customers.

The Bank’s fulfilment of its social responsibilities was widely recognised by society. It received awards including “2018 Achievements in Assisting with the Fight against ‘Three Critical Battles’”, “2018 Achievements in Belt and Road Initiative” and “2018 Best Social Responsibility Manager” from the China Banking Association.