

Condensed Consolidated Income Statement

For the six month period ended 30 June 2019 (Amounts in millions of Renminbi, unless otherwise stated)

	Note	For the six month period ended 30 June	
		2019 Unaudited	2018 Unaudited (Restated)*
Interest income	III.1	365,364	330,209
Interest expense	III.1	(183,680)	(157,758)
Net interest income		181,684	172,451
Fee and commission income	III.2	57,465	53,641
Fee and commission expense	III.2	(6,901)	(5,453)
Net fee and commission income		50,564	48,188
Net trading gains	III.3	14,584	4,123
Net gains on financial asset transfers	III.4	3,244	1,852
Other operating income	III.5	26,612	24,868
Operating income		276,688	251,482
Operating expenses	III.6	(91,130)	(82,132)
Impairment losses on assets	III.8	(33,670)	(28,270)
Operating profit		151,888	141,080
Share of results of associates and joint ventures		670	881
Profit before income tax		152,558	141,961
Income tax expense	III.9	(31,116)	(26,386)
Profit for the period		121,442	115,575
Attributable to:			
Equity holders of the Bank		114,048	109,088
Non-controlling interests		7,394	6,487
		121,442	115,575
Earnings per share (in RMB)	III.10		
— Basic		0.38	0.37
— Diluted		0.38	0.37

* For details of the restatement, please refer to Basis of Preparation and Principal Accounting Policies.

The accompanying notes form an integral part of this interim financial information.