

PRE-CONTRACT CREDIT INFORMATION
(Standard European Consumer Credit Information - SECCI)

1 Contact details

Creditor Address Telephone number(s) Fax number Web address	Bank of China (UK) Limited 1 Lothbury, London, EC2R 7DB +44 (20) 7282 8763 +44 (20) 7282 8959 www.bankofchina.com/uk
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2 Key features of the credit product

The type of credit.	Credit Card
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	We will set your credit limit once we have reviewed your individual circumstances and tell you what it is. It will vary from customer to customer. We may change it at any time and will let you know about any change.
How and when credit would be provided.	Once your account is opened: <ul style="list-style-type: none"> • A card will be issued to you; • Once your card is activated you may use your account to pay for goods and services from merchants who accept the card; • If we agree, you may also use your account to obtain cash advances.
The duration of the credit agreement.	This agreement has no fixed or minimum duration.
Repayments.	Where you have a balance on your card you will have to make a repayment each month. The minimum amount you must pay us each month will be the greater of: <ul style="list-style-type: none"> • 5% of the principal amount you owe us plus any interest and/or fees (annual fee/ cash advance fee/ late payment fee/ penalty fee/admin fee); or • £5.
Your repayments will pay off what you owe in the following order.	<p>We use any payments you make to pay off Transactions that appear on your statement starting with those on which we charge the highest rate of interest, and so on down to the lowest rate of interest. If the payment is not enough to pay off all Transactions at a particular interest rate, we will pay off Transactions charged at that interest rate in the following order</p> <p>(A) For accounts that are not in arrears:</p> <ul style="list-style-type: none"> • Fees and Charges • Cash Withdrawals • Purchases <p>Within each category, the funds received will be paid to clear the oldest balance first.</p> <p>(B) If your account is in arrears: The minimum monthly repayment will include any previous month(s) overdue minimum amount.</p> <p>Also items on your account will be paid in the following order:</p> <ul style="list-style-type: none"> • Cash Withdrawals • Purchases • Interest, Fees and Charges

	Again, the oldest balance will be paid first in each category. This will in turn bring your account out of the arrears status before the order explained in paragraph (A) will apply.
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	The total amount is based on the following assumption: <ul style="list-style-type: none"> On the first day of the agreement any annual fee is applied to your account and is paid by you that day; On opening your account you make one purchase with your card to the value of £1,200; You repay this with interest by 12 equal monthly instalments which are paid on time; and During the year you don't carry out any more transactions and your interest rate doesn't change. <p>For a:</p> <p>Classic Card: you will pay £1,315.84.</p> <p>Gold Card: you will pay £1,319.44.</p>

3 Costs of the credit

The rates of interest which apply to the credit agreement.	We will charge interest on all balances that result from transactions as follows: <p>Classic Card: 1.325% per month equivalent to 17.1% per annum which is applied on a daily basis;</p> <p>Gold Card: 1% per month equivalent to 12.7% per annum which is applied on a daily basis.</p> <p>If you do not pay the full amount that you owe by the due date for payment, we will charge you interest from the date of the transaction on the balance outstanding for all transactions including charges, and any other fees payable by you.</p> <p>All rates are variable unless we tell you otherwise. Full details of how we can vary rates are set out in the Credit Agreement.</p>
Annual Percentage Rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	Classic Card: Representative 19.0% APR (variable). Based on you borrowing £1,200 over 12 months and a card purchases rate of 17.1% p.a. (variable), with a £10 annual fee. Gold Card: Representative 20.1% APR (variable). Based on you borrowing £1,200 over 12 months and a card purchases rate of 12.7% p.a. (variable), with a £40 annual fee.
RELATED COSTS	
You must have a separate account for recording both payment transactions and drawdowns.	Upon successful application for a Bank of China (UK) Limited Credit Card, we will operate internal bank accounts for you to allow us to record payments, transactions and your credit limit. These accounts will not incur any charges to you nor will you received any correspondence regarding these accounts.
Any other costs deriving from the credit agreement.	We will charge an annual fee of: <p>Classic Card: £10 for initial card and £5 for each additional card</p> <p>Gold Card: £40 for initial card and £20 for each additional card,</p>

	<p>which will be payable by you. These amounts will be debited to the account when your account is opened and annually thereafter.</p> <p>On any cash advances you make within the UK or at any of our branches abroad we will charge a handling fee of 2%, plus a fixed fee of £2.</p> <p>On any cash advances you make outside the UK at Automated Teller Machines (ATMs) or over the counter cash withdrawals at non Bank of China branches we will charge a handling fee of 2% plus a fixed fee of £3.</p>
	<p>We will charge you a conversion fee of 2% when you make transactions in foreign currency or pay us in foreign currency.</p> <p>We reserve the right to charge you an administration fee of £25 to cover the cost of processing any cheque not honoured or paid.</p> <p>Emergency replacement Cards issued directly by VISA Europe will attract the following charges:</p> <ul style="list-style-type: none"> • \$160 for Classic Card; • \$180 for Gold Card. <p>Each cash withdrawal from your account without your Card will attract a \$100 charge.</p> <p>Other administration fees payable by you are:</p> <ul style="list-style-type: none"> • £5 for each replacement Card we issue; • £3 for copy of statement; • £12 for copy of the original sales voucher; • £12 for late payment; • £12 when there are insufficient funds in your account to collect the payment due. <p>If you have insufficient funds in your account to collect the payment due and this results in late payment you will incur both of the last two charges in this instance.</p>
<p>Conditions under which the above charges can be changed.</p>	<p>We reserve the right to change the circumstances in which any of the fees and charges on your account is changed and the amount of those fees and charges.</p> <p>We will inform you of variations in writing at least 30 days prior to the changes. You will be deemed to have accepted the changes unless you notify us in writing prior to the date on which the changes take effect that you do not accept the changes. If you do not accept the changes, you can end your agreement immediately and at no cost before the date on which the changes take effect, by destroying or returning to us all cards issued on your account and requesting closure of your account.</p>
<p>Costs in the case of late payments.</p>	<p>Where missed or late payments result in the minimum payment not being paid on time, we will continue to charge borrowing rates.</p> <p>You will be charged £12 if you fail to pay the minimum payment on time.</p>
<p>Consequences of missing payments.</p>	<p>Missing payments could have severe consequences and make obtaining credit more difficult. We may also take legal action against you if payments are not made.</p>

4 Other important legal aspects

Right of withdrawal.	You have a right to withdraw from this agreement within a period of 14 days starting the day after (a) You receive your Card, or (b) You receive a copy of your agreement, Whichever is the latest.
Early repayment.	You can pay all or part of the credit early at any time.
Consultation with a Credit Reference Agency.	If your application has been unsuccessful due to the outcome of a credit reference agency review, we will inform you of the details of the credit reference agency.
Right to a draft credit agreement.	You may request a draft copy of the credit agreement you wish to enter into with us. We will provide this free of charge.

5 Additional information in the case of distance marketing of financial services

(a) concerning the creditor	
Registration number.	Financial Conduct Authority 467410.
The supervisory authority.	The Financial Conduct Authority.
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	Your credit agreement will be governed by English Law.
The law applicable to the credit agreement and/or the competent court.	Your credit agreement will be governed by English Law and the courts of England shall have jurisdiction over all disputes in arising out of and /or in connection with the credit agreement.
Language to be used in connection with the credit agreement.	This agreement is drafted in the English language. If this agreement is translated into any language other than English, the English language text shall prevail.
(c) concerning redress	
Access to out-of-court complaint and redress mechanism.	If you make a complaint, we will aim to resolve it as quickly as we can. If we are unable to resolve a complaint with you and you have received a final response from us confirming this, you may refer it to the Financial Ombudsman Service, Exchange Tower, London, E14 9SR. Telephone: 0300 123 9 123. The Financial Conduct Authority of 25 The North Colonnade, Canary Wharf, London, E14 5HS is the supervisory authority for consumer credit agreements.