Bank of China

New Zealand Banking Group

PRIVACY POLICY

April 2026

Bank of China
(New Zealand) Limited

Bank of China Limited,
Auckland Branch

PRIVACY POLICY

This privacy policy applies to all products and services made available in New Zealand by the Bank, including those provided electronically. By using any of these products and services you are permitting us to collect, store, use and share your personal information in accordance with this privacy policy.

1 INTRODUCTION

We are committed to your privacy. In this privacy policy we explain how the Bank collects, stores, uses and shares your personal information.

Personal information is information about an identifiable individual. It includes information that could be used to identify you, such as your name and contact details. It also includes credit information as defined in the Credit Reporting Privacy Code 2020, being information that has a bearing on credit that you may have applied for or that is being provided to you, and sensitive personal information which includes biometric information such as facial images or fingerprints and behavioural profile information collected and used for purposes of automated biometric verification or identification.

2 SUMMARY OF HOW WE MANAGE YOUR PERSONAL INFORMATION

Collection: We may collect the personal information you provide to us either directly or from your computer, mobile or other device. We may also collect your personal information from a range of third parties, including service providers and credit reporters. If you choose not to provide the personal information we request, then we may not be able to offer our services to you.

Use and Disclosure: We use your personal information for a range of purposes including for the provision of products and services, to better understand your preferences and to conduct and develop our business. We will also use your personal information to identify, prevent, investigate, handle, or respond to actual or suspected financial crimes including fraud, suspicious transactions or money laundering, or other crimes or unlawful activity, misconduct or threats to our systems. To do so we may monitor traffic and information to and from our digital platforms and other technology systems. Where authorised, we may share your personal information with other members of the Bank of China Group, credit reporting, governmental and law enforcement agencies and third-party service providers.

Storage: If we collect personal information about you, we will store it in secure data storage facilities.

Cookies: We may use cookies and similar technologies on our websites and other Digital Banking Services to improve those services and enhance your online experience.

Access and correction: You may request access and corrections to your personal information by contacting us at the details below.

3 BIOMETRICS – HOW WE COMPLY

We follow the Biometric Processing Privacy Code 2025. Before we deploy biometric systems, we undertake a proportionality assessment to ensure the use is necessary, effective and proportionate to the privacy risks, and we implement privacy safeguards (for example, clear notices, documented accuracy testing, robust security, staff training, and regular reviews). Where practicable, we will offer a non-biometric alternative (for example, in-branch identity verification). We do not use biometrics for emotion prediction or to infer sensitive traits.

Use of biometric verification is optional. Where practicable, we will offer you a non-biometric alternative (for example, in-branch identity verification). Choosing not to use biometrics may affect the speed or method by which we can verify your identity but will not prevent you from accessing our products and services.

4 COLLECTION OF YOUR PERSONAL INFORMATION

Most of your personal information that we collect will come directly from you when you deal with the Bank either in person, remotely or in writing. The type of information we collect will depend on the product or service in question and may include:

- your identification and contact details, including your name, (e)mail address, phone number, specimen signature, date of birth and Inland Revenue Department number;
- information collected in relation to your use of our Digital Banking Services, websites (including third party websites containing interactive Bank content and any Bank-branded social media pages), mobile applications, including your user name and login credentials, biometric information, activity logs, IP address and cookie, device, browser and operating system identifiers (including device location identifiers where you agree to let us access that information);
- your employment details, financial position, credit record and banking transaction history;
- your queries, complaints and other written or verbal communications with us. When you are dealing with any member of the Bank of China Group by telephone or live web or video chat service, your conversation may be recorded for training or verification purposes;
- details you have shared publicly on social media platforms, which may be used to supplement our customer databases and for marketing and business development purposes; and
- any other information that any member of the Bank of China Group is required by law to collect about you.

Biometric information and e-passport (NFC) data. When you use our Online Account Opening or other remote identity services, we may collect and process biometric information (for example, facial images, liveness signals and match results) and, where you choose to use NFC on a compatible device, we may read the electronic chip in your passport (e-passport) to retrieve identity fields (such as your name, date of birth, passport number, nationality and ICAO-compliant facial image) and verify chip integrity using the issuer's digital certificates. We use this data only to verify your identity, detect and prevent fraud and financial crime, and to comply with our legal obligations (including AML/CFT).

IP addresses and device telemetry. When you access our websites, apps or Digital Banking Services, we collect technical information including your IP address, device/browser identifiers, and security telemetry. We use these for security, fraud detection, service performance and compliance monitoring, and to improve our Digital Banking Services (see "Cookies").

Collection from third parties. We may also collect your personal information from third parties, including:

- other members of the Bank of China Group;
- where that information has been made publicly available, social media platforms and public information service providers such as public registers;

- commercial information service providers such as credit reporting agencies, market researchers, data and/or analytics providers and advertising networks;
- third parties providing offers, products and services available to you as a customer of the Bank of China Group;
- your representatives, such as your legal or financial adviser;
- your employer;
- selected business partners to improve, optimise and personalise your experience of our products and services; and
- credit reporters and other similar sources in relation to the provision of credit.

When we collect personal information about you from a source other than you, we will take reasonable steps to notify you of that collection and the reasons for it. We will normally do this by email, secure message in Internet Banking, or another communication channel you have authorised. We will provide this notification as soon as reasonably practicable after the information is collected, unless an exception under the Privacy Act applies.

5 USING AND SHARING YOUR PERSONAL INFORMATION – PURPOSES

For the purposes set out below at Clauses 5(a) to (d), the Bank and any member of the Bank of China Group may use and share your personal information with a range of organisations including other members of the Bank of China Group (including their agents and anyone who provides services to them, subject to appropriate confidentiality obligations); your representatives and anyone you make a payment to; authorities such as regulators, government agencies, courts or the Police; other financial services organisations; fraud bureaus, credit reference and debt recovery agencies; external dispute resolution schemes; brokers and referrers; anyone in connection with a reorganisation, sale or acquisition of any Bank of China Group member's business; payments systems operators; our agents; anyone who helps us or who we work with to identify, prevent, investigate, or handle financial crimes including fraud, suspicious transactions or money laundering, or other crimes or unlawful activity, misconduct or threats to our systems; and third parties bound by confidentiality obligations such as service providers, suppliers, business partners and certain sub-contractors.

(a) **To provide our products and services and administer our relationship with you**:

- to assess whether to give you a particular product or service, including by confirming your identity, residence, employment and financial status and to make all necessary enquiries about any information you have given us in relation to any product or service that we are providing;
- to provide our products and services to you, including communicating with you throughout the life of your relationship with the Bank about any changes to our products and services;
- to provide customer support, including contacting you to offer assistance with any online applications (including those you do not complete);
- to improve, optimise and personalise your experience of our services; and
- to develop and run the Bank's business, including administering and monitoring Services provided to you (or any related entity);
- if you are a joint account holder, to enable any member of the Bank of China Group to share your personal information relating to your joint account with the other joint account holder(s).

(b) ***To comply with laws and regulations:***

- to conduct activities relating to Financial Crime Compliance;
- to verify your identity and comply with AML/CFT requirements, including by using biometric systems and e-passport NFC reading where you choose to use these features;
- to monitor and secure our Digital Banking Services, including by using IP addresses and device telemetry to detect and respond to fraud or misuse;
- to enable any member of the Bank of China Group to comply with any New Zealand or overseas laws, rules or regulations, including any that are reasonably expected to be implemented (including to enable the government of New Zealand to comply with any agreement between it and the government of another country); and
- to share personal information with the police, government agencies in New Zealand or overseas or other financial institutions, where any member of the Bank of China Group reasonably believes that the disclosure will assist it to comply with any New Zealand or overseas laws, rules or regulations or will assist in the investigation, detection and/or prevention of fraud, money laundering or other criminal offences. This may include sharing with other New Zealand banks under applicable AML/CFT class exemptions (including participation in the Fraud Intelligence Exchange (FIX) ecosystem) for the purposes of detecting, preventing, investigating or responding to scams, fraud and other financial crime.

(c) ***To understand your credit position:***

- to enable any member of the Bank of China Group to conduct credit checks when you apply for, open and operate accounts and loans. That may involve giving your personal information to credit reporting agencies, which collect information about your credit history and compile reports about your suitability as a borrower. Those reports can be used to confirm your identity, verify your current credit obligations and help assess your ability to meet repayment obligations;
- to enable credit reporting agencies to update their credit reporting databases and provide updates to members of the Bank of China Group and their other customers on your credit record and other information about you that could impact your ongoing relationship (including without limitation, updates notifying that other people have made enquiry of the credit reporting agency about you); and to collect any money owed by you.

(d) ***To research and market products and services:***

- to conduct market research and analysis about our brand, offers, Bank of China Group products or services either ourselves or using service providers, both while you are a customer and for a reasonable time afterwards;

- unless you ask us not to, to make available and send you information about the full range of offers, products and services offered by any member of the Bank of China Group, including to:
    - enable selected third parties to present you with offers, advertisements and/or products or services that we believe may be of interest to you; and
    - provide you with information about events, appeals and organisations sponsored by any member of the Bank of China Group.

We may contact you by various means, including mail, telephone, email, WeChat/SMS/text message and Digital Banking Services. You can ask us not to use your personal information for marketing purposes either by calling: 09 980 9000, 0800 695566 or emailing: service@nz.bank-of-china.com

You can also unsubscribe from any automated electronic messages which you may receive from us by following the instructions provided in the message. Opting out of marketing will not affect your ability to use our core banking products and services.

In addition to the reasons set out above, Bank of China Group members may also share your personal information with third parties (subject to appropriate confidentiality obligations) where you have consented to that information being shared or the reason for doing so is connected to the purpose of collecting the personal information.

6 STORAGE OF YOUR PERSONAL INFORMATION

Your personal information will be stored either in paper files or electronically in secure data centres located in New Zealand or overseas that are owned either by the Bank of China Group or its external service providers.

We use a range of physical and electronic data security measures to protect information from loss and unauthorised use, access, modification or disclosure. For example:

- access to information systems is controlled through identity and access management;
- employees are bound by information security policies and are required to keep information secure;

Personal information collected through use of our Digital Banking Services is transmitted over secure Bank systems using encryption technology. All stored personal information is protected from unauthorised access using recognised security procedures such as passwords and PINs.

Location of processing. Your personal information (including biometric and e-passport data) may be stored in New Zealand or overseas by us or BOC Group service providers under contract. Where we disclose information overseas, we take steps consistent with IPP 12 of the Privacy Act 2020 to ensure it is protected by comparable safeguards.

Retention. Identity verification records (including relevant biometric match results and e-passport chip read artifacts we must keep to evidence verification) are retained for at least 5 years after our business relationship ends, as required by AML/CFT law. Security logs (including IP addresses) are typically retained for around 12 months unless a longer period is required for an investigation or by law. We delete raw liveness videos and temporary biometric templates used solely to complete the verification within 72 hours of a pass/fail decision, unless we must retain them by law.

7 COOKIES

We may use cookies and other digital tracking tools (cookies) on the Digital Banking Services. A cookie is a small piece of data sent by a website to the browser on your device to help us collect and store information about your use of the Digital Banking Services. That will include your personal information if you log in to our Digital Banking Services. Some cookies are installed only temporarily while others may remain for a period of time, covering multiple sessions. The Bank and service providers which may include Adobe, Google and DoubleClick, use cookies on the Digital Banking Services for various purposes, including:

- Security: to verify digital banking customers and carry out other essential security checks that enable us to offer you a secure and reliable Digital Banking Services;
- Efficiency: to enable us to operate our Digital Banking Services efficiently and with a high level of functionality;
- Measurement & analysis: to measure website traffic and usage patterns on the Digital Banking Services and to collect information about your interactions with those services and Bank content on third party websites. That information is then used to analyse and improve our services, analyse user behaviour and measure the effectiveness of our marketing initiatives and services;
- Advertising: to deliver advertisements that we believe may be relevant to your interests both on the Digital Banking Services and on non-Bank websites using information we hold about you;
- Personalisation: to understand your interests and preferences so we can tailor the content of the Digital Banking Services to your likely interests and provide you with a more relevant personalised online experience, improve our services and identify suitable offers, products and services from the Bank, the Bank of China Group and third parties that we believe may interest you; and
- Communication: in the context of our mobile applications, to record unique identifiers associated with your device in order to send relevant messages to you. Those unique identifiers may include the device ID, IP address, MAC address or IMEI number, your activity within the app and your network location. For those purposes, we may combine information collected from your use of the Digital Banking Services with other information we hold about you, such as personal information available to us once you log in to the Bank's Digital Banking Services, personal information collected through our banking relationship with you, information we collect from third parties and information that is publicly available.

How to control cookie settings on your device:

We recommend you enable cookies on your browsers in order to enjoy all the features of our Digital Banking Services. You will not be able to use our secure Digital Banking Services if you block some or all cookies. In

addition, other websites and applications may not function properly.

You can block advertising cookies by manually adjusting the cookie settings on your website browser - see the "Help" menu on your browser for details. To opt out of receiving personalised messages on the Digital Banking Services and the aggregation and analysis of data about your visits to the Digital Banking Services, you will need to install a special cookie on your browser that identifies you have opted out. Opt-out cookies are specific to your browser and device and will need to be re-set on different devices and browsers. To learn more about cookies, visit allaboutcookies.org.

8 ACCESSING AND CORRECTING YOUR PERSONAL INFORMATION:

The Bank will do its best to ensure your personal information is accurate. You are responsible for promptly informing the Bank of any change of your personal details (including your name, address, telephone, mobile or facsimile numbers and email address).

You can contact us to request access, or that corrections are made, to the personal information we hold about you. A reasonable fee may be charged to process your request, covering activities such as locating, collating and supplying the information to you. Under the Privacy Act, in some circumstances we do not have to give you access to or correct your personal information. If that is the case, we will explain why and provide information about how you can complain should you wish to do so.

Automated processing and human review. If we make an automated decision that denies or delays an application based on biometric processing, you can ask us to review the decision and provide you with information about the logic involved, to the extent permitted by law.

If you request human review of an automated decision, we will acknowledge your request promptly and will complete the review as soon as reasonably practicable.

9 RESOLVING YOUR PRIVACY CONCERNS AND COMPLAINTS – YOUR RIGHTS:

Your satisfaction is our priority so if you have a concern or complaint, please let us know and we will do our best to resolve it right away. If you are unhappy with our response, you may wish to contact either the Privacy Commissioner at privacy.org.nz or the Banking Ombudsman at bankomb.org.nz.

10 HOW TO CONTACT US:

- In person at our offices (Level 19, 66 Wyndham Street, Auckland CBD, Auckland, New Zealand)
- By phone on 09 980 9000 or 0800 695566
- By e-mail: service@nz.bank-of-china.com
- In writing to the Bank's Privacy Officer, Level 19, 66 Wyndham Street, Auckland CBD, Auckland, New Zealand
- By postal Address (P.O. Box): P.O. Box 90394, Victoria Street West, Auckland 1142, New Zealand

11 CHANGES TO THIS PRIVACY POLICY

From time to time we may make changes to this privacy policy, for example to record any changes to the way we handle personal information or the functionality of our Digital Banking Services. Notice of any material changes will be given at least 14 days in advance, by posting the updated privacy policy on our website and/or direct communication with you. Your continued use of our products and services after the end of the notice period will be taken as acceptance of the updated privacy policy.

12 APPLICABLE LAW

This privacy policy is governed by New Zealand law. Your personal information will be collected, used, stored, shared and retained in accordance with this privacy policy and New Zealand law. The courts of New Zealand have non-exclusive jurisdiction.

13 DEFINITIONS

Bank's general terms and conditions for Accounts and Services set out general definitions and interpretation provisions that also apply in this Privacy Policy.