

BANK OF CHINA LIMITED

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ABN: 29 002 979 955
AFSL No: 230547
INCORPORATED IN CHINA

SYDNEY BRANCH
39-41 York Street
Sydney NSW 2000

APPLICATION FOR DOCUMENTARY LETTER OF CREDIT ADD CONFIRMATION

Version 01/2019

To: Bank of China Limited ABN 29 002 979 955, Sydney Branch (**Bank**)

Date: _____ 2019

Dear Sir/Madam

1 With reference to the Letter of Credit No _____ (**Credit**), we the Credit Beneficiary, would like to request the Bank to add its confirmation to the Credit, and negotiate it on a without recourse basis, details as follows:

Credit Amount:	_____	Tenor:	_____
Date of Issue:	_____	Place of expiry:	_____
Expiry date:	_____	Port of discharge:	_____
Port of loading:	_____	Commodities:	_____
Port of destination:	_____		

2 We confirm that the original Credit plus all amendments will be forwarded to the Bank, on demand or before presentation of documents.

3 We undertake that on or before the Credit's expiry date or on demand from the Bank, we will deliver to the Bank the draft and commercial invoices drawn in accordance with the Credit, together with any other documents which may be needed to comply with the requirements of the Credit.

4 We assign to the Bank all of our right, title and interest in, to and under the Credit, the documents delivered or to be delivered under the Credit, any goods or insurance the subject of the Credit and any proceeds of the Credit. We also undertake to give the Bank any assistance the Bank may reasonably require to obtain payment under the Credit.

5 Please remit the proceeds of the negotiation (less all charges payable to the Bank) immediately to the following account (**Account**).
Bank: _____
Account No: _____
Account Name: _____

6 We indemnify the Bank against all losses, damages, actions, proceedings, claims, demands, costs or expenses (including legal costs, government charges or taxes) which the Bank may incur or sustain directly or indirectly in connection with any failure on our part to deliver on time to the Bank all documents which may be needed to comply with the requirements of the Credit.

7 We agree that all charges of the Bank in connection with the negotiation of the Credit, including any applicable interest, are for our account. We authorise the Bank to deduct from any amounts payable to us under the Credit or to debit the Account (or any other any account we hold with the Bank) for all charges and other amounts owing or payable by us to the Bank in connection with the negotiation of the Credit.

8 This arrangement may only be amended and/or cancelled on our behalf, by one of the undersigned authorised person(s):

Name (Block Letters)	Signature
_____	_____
_____	_____
_____	_____

9 Any cancellation or amendment of this arrangement is also subject to the agreement of the Bank.

10 The confirmation of the Credit is subject to Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication No 600.

11 We acknowledge that in addition to the terms of this document, the Bank's Master Agreement for Trade Services, the provisions of which are incorporated into this document, governs the transactions completed by this document. We have read and understood the terms of the Bank's Master Agreement for Trade Services and agree to be bound by those terms.

12 To the extent of any inconsistency between the terms and conditions of this document and the terms and conditions of any other agreement or document entered into by us with the Bank in connection with trade facilities of the type referred to in this document the terms and conditions most favourable to the Bank will prevail, provided that if the Banking Code of Practice (**BCOP**) applies to these trade services then the provisions of the BCOP shall prevail to the extent of any inconsistency with the terms and conditions of this document..

Dated _____ 2019

[Execution by corporation:]

Signed for and on behalf of

.....
by its authorised representative in the presence of:

ACN.....

.....
Witness Signature

.....
Authorised Representative Signature

.....
Name of Witness

.....
Name of Authorised Representative