

## Annual Report on Bank of China Limited Sydney Branch's 2022 Green Deposit

In recent years, as the deposit customer base of Bank of China Sydney Branch (the "Bank") has been continuously consolidated and the deposit business has developed steadily, several well-known local corporate customers have consulted our bank about green deposit products and intend to subscribe, and the market feedback has been good, laying a solid foundation for the Bank to launch green deposit products and expand the scale of products.

According to the above, the Bank established the *ESG Deposit Product Management Rules and Operating Procedures* (the "Procedures") and issued Bank of China Limited Sydney Branch's 2022 Green Deposit ("2022 Green Deposit") on 19 August 2022. As stated in the Procedures, the Bank issued green deposit in accordance with the *Green Bond Principles 2021* published by International Capital Market Association. This 2022 Green Deposit was also issued in accordance with *Common Ground Taxonomy - Climate Change Mitigation (updated)* (the "CGT") released by International Platform on Sustainable Finance (IPSF) Taxonomy Working Group.

The total amount of 2022 Green Deposit equated to AUD 267.34 million and the proceeds have been utilized to fund 2 wind power projects, 1 photovoltaic power project and 1 public transportation project. We hereby provide Annual Report on Bank of China Limited Sydney Branch's 2022 Green Deposit, disclosing the allocation of the Deposit proceeds as well as the expected environmental impact of the Eligible Projects as of 18 August 2023.

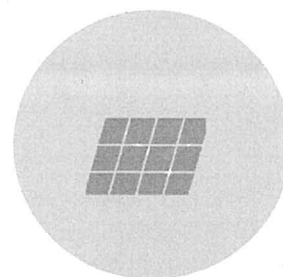
### Project List by CGT Categories



50.67%  
H1.1 Construction and operation of public transportation system in urban and rural areas



32.93%  
D1.3 Electricity generation from wind power



16.40%  
D1.1 Electricity generation using solar photovoltaic technology

## Project List by Eligible Project Categories



### Environmental Impact

Renewable energy	Allocated amount (AUD million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	131.87	2,928,989	1,256.60	515,295.38

Clean transportation	Allocated amount (AUD million)	Environmental impact
	135.47	The Project has provided 47 new trains for passenger service in the metro fleet. The Project also included the installation of 200.78kWp of PV Solar on the new train maintenance facility, resulting in 207 MWh of renewable power generation.

### Use of Proceeds

All the net proceeds of the green deposit should be allocated to the Eligible Projects as defined in the *Green Bond Principles 2021* and the *CGT*.

Eligible Projects include:

- Renewable energy
- Energy efficiency
- Pollution prevention and control
- Clean transportation
- Sustainable water and wastewater management
- Environmentally sustainable management of living natural resources and land use
- Terrestrial and aquatic biodiversity
- Green buildings
- Climate change adaptation
- Circular economy adapted products, production technologies and processes

## Process for Project Evaluation and Selection

In accordance with the Procedures, the bank determined the themes of green deposit. Based on the project compliance documents and referring to criteria and standards of Eligible Projects categories defined in the Procedures, the Bank conduct preliminary screening of eligible projects, to form the list of nominated projects.

The bank shall work with professional third-party agencies and screen out the final Eligible Projects List, and links with the corresponding theme according to the use of proceeds.

## Management of Proceeds

In accordance with the Procedures, the Bank shall record the allocation of proceeds in a separate ledger management system to ensure that all the net proceeds of the green deposit are allocated to the Eligible Green Projects as the described in the "Use of Proceeds" section. The Bank will review and update the ledger monthly. If the loan balance decreases due to project expiration or other reasons, the bank should add new projects to corresponding themes to restore the total balance. The bank should inform investors of the temporary investment direction plan of the unallocated proceeds.

## Reporting

The Bank will disclose the green deposit related information on an annual basis on its official website. The contents include project introduction, use of proceeds, management of proceeds and process for project evaluation and selection.

### Eligible Project List

NO.	Region	Project	CGT Categories	Eligible Project Categories	Loan Amount (AUD million)
1	Germany	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	28.05
2	Australia	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	59.98
3	Australia	Public transportation project	H1.1 Construction and operation of public transportation system in urban and rural areas	Clean transportation	135.47

NO.	Region	Project	CGT Categories	Eligible Project Categories	Loan Amount (AUD million)
4	Australia	Photovoltaic power project	D1.1 Electricity generation using solar photovoltaic technology	Renewable energy	43.84
Total Loan Amount (AUD million)					<b>267.34</b>

#### Project List by CGT Categories

CGT Categories	Loan Amount (AUD million)	Loan Proportion
D1.1 Electricity generation using solar photovoltaic technology	43.84	16.40%
D1.3 Electricity generation from wind power	88.03	32.93%
H1.1 Construction and operation of public transportation system in urban and rural areas	135.47	50.67%
<b>Total</b>	<b>267.34</b>	<b>100.00%</b>

#### Project List by Eligible Project Categories

Eligible Project Categories	Loan Amount (AUD million)	Number of Projects	Loan Proportion
Renewable energy	131.87	3	49.33%
Clean transportation	135.47	1	50.67%
<b>Total</b>	<b>267.34</b>	<b>4</b>	<b>100.00%</b>

Bank of China Limited Sydney Branch

18 October 2023

