

Annual Report on Bank of China Limited Sydney Branch's 2023 Green Deposit

In recent years, as the deposit customer base of Bank of China Sydney Branch (the "Bank") has been continuously consolidated and the deposit business has developed steadily, several well-known local corporate customers have consulted our bank about green deposit products and intend to subscribe, and the market feedback has been good, laying a solid foundation for the bank to launch green deposit products and expand the scale of products.

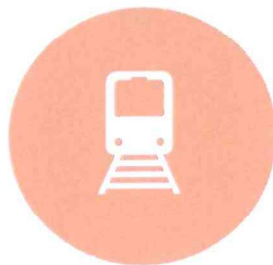
According to the above, the Bank established the *ESG Deposit Product Management Rules and Operating Procedures* (the "Procedures"), and issued Bank of China Limited Sydney Branch's 2023 Green Deposit ("2023 Green Deposit") on 30 October 2023. As stated in the Procedures, the Bank issued green deposit in accordance with the *Green Bond Principles 2021* published by International Capital Market Association. This 2023 Green Deposit was also be issued in accordance with *Common Ground Taxonomy - Climate Change Mitigation (updated)* (the "CGT") released by International Platform on Sustainable Finance (IPSF) Taxonomy Working Group Co-chaired by the EU and China.

The total amount of 2023 Green Deposit equated to AUD 560.94 million and the proceeds have been utilized to fund 9 power projects and 1 public transportation project. We hereby provide Annual Report on Bank of China Limited Sydney Branch's 2023 Green Deposit, disclosing the allocation of the Deposit proceeds as well as the expected environmental impact of the Eligible Projects as of 29 October 2024.

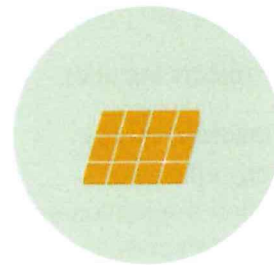
Project List by CGT Categories



65.96%
D1.3 Electricity generation from wind power



25.04%
H1.1 Construction and operation of public transportation system in urban and rural areas



9.00%
D1.1 Electricity generation using solar photovoltaic technology

Project List by Eligible Project Categories



74.96%
Renewable Energy



25.04%
Clean transportation

Environmental Impact

Renewable energy	Allocated amount (AUD million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	420.47	10,895,107	4,772.93	519,221.73

Clean transportation	Allocated amount (AUD million)	Environmental impact
	140.47	The Project has provided 67 new trains for passenger service in the metro fleet. The Project also included the installation of 200.78kWp of PV Solar on the new train maintenance facility, resulting in 803 MWh of renewable power generation.

Use of Proceeds

All the net proceeds of the green deposit should be allocated to the Eligible Projects as defined in the *Green Bond Principles 2021* and the *CGT*.

Eligible Projects include:

- Renewable energy
- Energy efficiency
- Pollution prevention and control
- Clean transportation
- Sustainable water and wastewater management
- Environmentally sustainable management of living natural resources and land use
- Terrestrial and aquatic biodiversity
- Green buildings
- Climate change adaptation
- Circular economy adapted products, production technologies and processes

Process for Project Evaluation and Selection

In accordance with the Procedures, the bank determined the themes of green deposit. Based on the project compliance documents and referring to criteria and standards of Eligible Projects categories defined in the Procedures, the Bank conduct preliminary screening of eligible projects, to form the list of nominated projects.

The bank shall work with professional third-party agencies and screen out the final Eligible Projects List, and links with the corresponding theme according to the use of proceeds.

Management of Proceeds

In accordance with the Procedures, the Bank shall record the allocation of proceeds in a separate ledger management system to ensure that all the net proceeds of the green deposit are allocated to the Eligible Green Projects as the described in the "Use of Proceeds" section. The Bank will review and update the ledger monthly. If the loan balance decreases due to project expiration or other reasons, the bank should add new projects to corresponding themes to restore the total balance. The bank should inform investors of the temporary investment direction plan of the unallocated proceeds.

Reporting

The Bank will disclose the green deposit related information on an annual basis on its official website. The contents include project introduction, use of proceeds, management of proceeds and process for project evaluation and selection.

Eligible Project List

NO.	Region	Project	CGT Categories	Eligible Project Categories	Loan Amount (AUD million)
1	Germany	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	12.77
2	Australia	Public transportation project	H1.1 Construction and operation of public transportation system in urban and rural areas	Clean transportation	140.47
3	Australia	Photovoltaic power project	D1.1 Electricity generation using solar photovoltaic technology	Renewable energy	39.48

NO.	Region	Project	CGT Categories	Eligible Project Categories	Loan Amount (AUD million)
4	Australia	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	57.18
5	Australia	Photovoltaic and Wind power projects	D1.1 Electricity generation using solar photovoltaic technology / D1.3 Electricity generation from wind power	Renewable energy	42.00
6	Australia	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	66.50
7	Australia	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	34.83
8	Australia	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	99.47
9	Australia	Photovoltaic and Wind power projects	D1.1 Electricity generation using solar photovoltaic technology / D1.3 Electricity generation from wind power	Renewable energy	49.49
10	Australia	Wind power project	D1.3 Electricity generation from wind power	Renewable energy	18.75
Total Loan Amount (AUD million)					560.94

Project List by CGT Categories

CGT Categories	Loan Amount (AUD million)	Loan Proportion
D1.1 Electricity generation using solar photovoltaic technology	50.47	9.00%
D1.3 Electricity generation from wind power	370.00	65.96%
H1.1 Construction and operation of public transportation system in urban and rural areas	140.47	25.04%
Total	560.94	100.00%

Project List by Eligible Project Categories

Eligible Project Categories	Loan Amount (AUD million)	Number of Projects	Loan Proportion
Renewable energy	420.47	9	74.96%
Clean transportation	140.47	1	25.04%
Total	560.94	10	100.00%

Bank of China Limited Sydney Branch

