

**Business Accounts and Related Services  
Disclosure Form  
Effective Jan 27, 2026**

**HEAD OFFICE**

Suite 600, 50 Minthorn Blvd, Markham, ON L3T 7X8

Website: <http://www.bankofchina.com/ca/>

General Inquiries (N. America Toll Free): 1-844-669-5566



**CURRENT ACCOUNT (CAD)** <sup>2) 3)</sup>

- Monthly maintenance fee: \$10.00 - waived with minimum daily closing balance of \$30,000.00
- Each over-the-counter cash withdrawal, Cheque issued, transfers between accounts, or Electronic Funds Transfer (“EFT”) debit transaction: \$1.00
- Each deposit transaction at Bank of China (Canada) and its branches, (the “Bank”): \$1.00

**CURRENT ACCOUNT (USD)** <sup>2) 3)</sup>

- Monthly maintenance fee: \$10.00
- Each over-the-counter cash withdrawal, Cheque issued, transfers between accounts or EFT debit transaction: \$1.00
- Each deposit transaction at our Bank: \$1.00

**BUSINESS INTEREST-BEARING ACCOUNT (CAD)** <sup>1) 2) 3)</sup>

Investment account for Bank approved commercial customers

- Interest is accrued when the final daily balance is \$10,000.00 or above and is paid on the last business day of the month.
- Monthly maintenance fee: free
- 2 free transactions per month in total, eligible transaction types including deposit, over-the-counter cash withdrawal, Cheques issued, and EFT debit
  - \$1.25 per additional transaction

**BUSINESS INTEREST-BEARING ACCOUNT (USD)** <sup>1) 2) 3)</sup>

Investment account for Bank approved commercial customers

- Interest is accrued when the final daily balance is \$10,000.00 or above and is paid on the last business day of the month.
- Monthly maintenance fee: free
- 2 free transactions per month in total, eligible transaction types including deposit, over-the-counter cash withdrawal, Cheques issued, and EFT debit
  - \$1.25 per additional transaction

**BUSINESS INTEREST-BEARING ACCOUNT (CNY)** <sup>1) 2)</sup>

Investment account for Bank approved commercial customers

- Interest is accrued when the final daily balance is CNY50,000.00 or above and is paid on the last business day of the month.
- Monthly maintenance fee: free
- No Cheque writing privilege
- No Cheque deposits in CNY accepted
- 2 free transactions per month in total, eligible transaction types including deposit and over-the-counter cash withdrawal
  - CNY10.00 per additional transaction

**NOTES:**

- 1) For all interest-bearing accounts, up-to-date credit interest rate is available at the branch or our website.
- 2) Monthly statement record keeping with paid Cheques and Vouchers returned
- 3) The charges for deposited Items:  
Cheque: \$0.15 for each Cheque, in the Cheque currency; Cash: (per \$1,000.00, round up to the next \$1,000.00) \$1.50, in the cash currency.
- 4) For all types of accounts, value date (“Value Date”) for USD Cheques deposit may be delayed for one business day to allow clearance. Interest shall accrue starting from the Value Date.
- 5) For all CNY accounts:
  - Cash handling charge for deposit: 0.35% (minimum CNY35.00)
  - Cash withdrawal (CNY200, 000.00 or more): 2% on the amount withdrawn

**ONLINE BANKING SERVICE**

- Intra-Bank transfer: free
- Outward remittance: \$15.00.
- EFT - CAD:
  - Transaction amount < \$10,000.00, \$0.85 per transaction
  - Transaction amount between \$10,000.00 and \$100,000.00, \$1.00 per transaction
  - Transaction amount > \$100,000.00, \$1.25 per transaction
- EFT - USD:
  - Transaction amount < \$10,000.00, \$0.85 per transaction
  - Transaction amount between \$10,000.00 and \$100,000.00, \$1.00 per transaction
  - Transaction amount > \$100,000, \$1.25 per transaction
- Bill payment: free
- E-token:
  - For new online banking user: free
  - For replacement: \$10.00 each

**ACCOUNT OVERDRAFTS NOT PRE-ARRANGED**

The Bank may not honour Cheques due to insufficient funds available in customer’s accounts without pre-arranged overdraft facilities. If the Bank permits such an overdraft, customer may be charged the following:

- Charges for each notice: \$10.00
- Interest charges will be charged at the Bank’s Standard Overdraft Rate as determined and declared by the Bank from time to time and compounded monthly. Interest is calculated daily on the final balance of the overdraft on that day. The current Standard Overdraft Rate is 21.00% per annum.

**OTHER RELATED SERVICE CHARGES**

- Each dishonoured Cheque or pre-authorized debit returned unpaid due to non-sufficient funds: \$40.00
- Each Cheque deposited that is returned unpaid (charged back): \$4.50
- Confirmation of technical errors for each authorized written Cheque: \$5.00
- Each post-dated Cheque held for deposit: \$3.00

- Standing instruction set-up / amendment charge: \$10.00
- Mail / fax advice of transaction originated by customer: \$2.00
- Each over-the-counter bill payment: \$1.25
- Verification of funds for each deposited Item: \$5.00
- Each money order / bank draft / official Cheque: \$10.00
- Certification of the payor’s written Cheques
  - If requested by the payor or the payee: \$15.00;
  - If requested by others: \$20.00
- Each statement copy or interim statement: \$5.00
- Stop payment
  - With full details provided: \$12.00
  - Stop payment if any information missing, including but not limited to date, payee, amount or Cheque number: \$20.00
- Balance / Item enquiry
  - Each enquiry: \$4.00
  - Daily enquiry, minimum monthly charge: \$100.00
- Currency supplied
  - Cash supplied (CAD and USD) (per \$1,000.00, round up to the next \$1,000.00): \$1.50
  - Coins supplied (CAD only) (per roll): \$0.10
- Cheque book: Price depends on style and quantity ordered and debited directly
- Each temporary Cheque: \$2.00
- Account closed within 90 days of opening, and funds not transferred internally to another account within the Bank: \$15.00
- Transfer of balance to another financial institution: \$15.00
- Inactive Fee following issuance of notice of inactivity, waived if notice of inactivity acknowledged and balance claimed within 90 days.
- For Inactive Accounts:
  - An annual fee of \$25.00 applies if the account is inactive for a continuous period of equal to or more than 12 months but less than 24 months.
  - An annual fee of \$50.00 applies if the account is inactive for a continuous period of equal to or more than 24 months but less than 60 months
  - An annual fee of \$60.00 applies if the account is inactive for a continuous period of equal to or more than 60 months. (“Inactive Fee”)
    - Inactive Fee is charged annually.
- Balance of accounts that are inactive for a continuous period of equal to or more than 10 years (120 months) will be transferred to the Bank of Canada as required by Bank Act.
- Certificate of balance: \$15.00
- Voucher search
  - Charge per Voucher (within 60 days of entry): \$5.00
  - After 60 days of entry: \$40.00 per hour; minimum \$40.00
- Bank / audit confirmation: \$30.00 per hour, minimum \$20.00
- Written credit report: \$23.00
- Outward remittance non-online: per transaction
  - Demand draft: \$10.00
  - Wire transfer:
    - 0.125% of remittance amount (min.\$21.00 and max.\$150.00)  
PLUS cable charge \$11.00 flat for all wire transfer
  - Other related charges for telegraph remittance and demand draft
    - o Cash handling charge: 0.5% of remittance amount, round down to the nearest dollar

- Amendment/cancellation/stop payment charges: \$15.00
- Additional fees and charges may be deducted from the payment amount by the receiving financial institution and/or intermediaries.
- Handling Fee for repurchase of demand draft: \$15.00
- Collections: 0.125% of amount (minimum \$15.00/ maximum: \$150.00) plus cable / mailing charges if applicable, paying bank / intermediary bank charges will apply.
- Inward remittances
  - Per payment charge from Bank of China and its related entities: \$12.00
  - Per payment charge from other financial institutions: \$17.00
- Verify/certify/witness of customer signature & status on documents (plus applicable charges for registered mail)
  - For documents 1-5 pages: C\$25.00
  - For each additional page: C\$2.00

#### **COMPLAINT HANDLING PROCEDURES & CUSTOMER SERVICE**

Bank of China (Canada) is committed to maintaining customers' confidence and trust; this includes handling complaints in a timely manner. Customers may take the following steps to address complaints:

- Contact your relationship manager or our branch staff where you conduct your business or contact customer service hotline at 1-844-669-5566.
- If customer has a complaint or wish to access Bank of China (Canada)'s complaint handling process, please visit our branches or the Bank's website at:  
[www.bankofchina.com/ca/en/aboutus/ab3/201703/t20170327\\_9214593.html](http://www.bankofchina.com/ca/en/aboutus/ab3/201703/t20170327_9214593.html)

Within 56 business days, customer may receive the Bank's decision regarding the complaint, including relevant details and an explanation of the decision.

#### **HOLD FUND POLICY**

Hold fund policy\* for clearing items:

- CAD Item(s) deposited (not exceeding \$1,500.00) in person at our counter to an account which has been opened for 90 days or longer payable in Canada: 4 business days
- CAD Item(s) (greater than \$1,500.00) / USD Item(s) (any amount) drawn on a local branch of a Canadian bank: 5 business days
- CAD Item(s) (greater than \$1,500.00) / USD Item(s) (any amount) drawn on a remote branch of a Canadian bank: 7 business days
- Item(s) drawn on a foreign financial institution, including such of the U.S.A., are deposited on collection basis
- Government Cheques not exceeding \$1,750.00: No hold

\*some exceptions may apply. The Bank's release of funds to customer does not guarantee that the Item will not be returned by the paying institution in a later date. If the Item is returned by the paying institution after the hold period, the Bank will charge the amount of the Item plus applicable fees and interest to customer's account.

Other terms and conditions applicable to customer's account are set out in the account agreements, or in the agreement respecting the particular service.

#### **GENERAL TERMS AND CONDITIONS**

The following shall apply to all accounts and transactions:

- Unless otherwise specified, fees shall be assessed as follows:
  - CAD accounts / CAD denominated transactions will be charged in CAD;
  - USD accounts / USD denominated transactions will be charged in USD;
  - Other foreign currency accounts / foreign currency denominated transactions will be charged in the applicable foreign currency in an amount equivalent to the corresponding CAD fee; If such fee is paid in CAD, the Bank's prevailing selling rate for such foreign currency against CAD will apply.
- All accounts are insured under the Canada Deposit Insurance Corporation in accordance with Canada Deposit Insurance Corporation Act.
- **"Item(s)"** means any cash and negotiable instruments, including but not limited to Cheques (including certified Cheques), bank drafts, money orders, and any other similar instruments that can be used to store or transfer values.
- **"Voucher(s)"** means any of Cheques, debit advices, pre-authorized payments, and/or credit advices.
- **"Cheques"** includes debit instruments and EFTs pre-authorized by customer.
- Certified Cheques, withdrawal slips, Cheques transacted at customer's branch and the Bank's internal debit memos are not returned with the monthly statements but are held in the Bank for safekeeping.
- Cheques deposited will be credited subject to final payment.
- The Bank undertakes to exercise reasonable diligence to collect such Cheques but shall not be responsible for any delay, notice, or failure to collect.
- In most situations, where deposits, withdrawals and other transactions are made after our same-day value cut-off time (usually at 3:00 p.m. EST), the Value Date is the next business day. Saturdays, Sundays, statutory holidays, and any other holidays are not considered business day for value purposes.
- The Bank may require 4 business days prior notice of withdrawal whether by Cheque or otherwise for all accounts.
- **"Inactive Account(s)"** are defined as those accounts which do not have any client-initiated activities, e.g. cash / Cheque withdrawal, cash / Cheque deposit, inward / outward remittance for more than one year (12 months). The Bank reserves the right to close an Inactive Account that is continuously inactive for a period equal or more than 6 months with a nil balance.
- This form does not represent all of the charges required by the Bank and customer may query our customer service representative for charges not listed herein.

#### **NOTICE OF CHANGE**

Charges and / or terms and conditions in this Disclosure Form may be subject to changes from time to time. If advanced notices are required by regulations, such as notices for new charge or increase of charge, notices will be available in any branch and our website 60 days prior to such new charge or increase of charge taking effect.