



中國銀行
BANK OF CHINA

(欧洲) 有限公司都柏林分行
(EUROPE) S.A. DUBLIN BRANCH

Bank of China (Europe) S.A.

CENTRAL CREDIT REGISTER NOTICE



1. WHAT IS THE PURPOSE OF THIS NOTICE?

The purpose of this notice is to inform you of your rights and duties under the Credit Reporting Act 2013 as amended from time to time (“Credit Reporting Act”) and to inform you that we will send information on your credit facilities to the Central Credit Register (as defined below).

You do not need to take any action as a result of this notice.

2. THE CREDIT REPORTING ACT

The Credit Reporting Act mandates that the Central Bank of Ireland (“Central Bank”) establishes, maintains and operates a national mandatory database of credit information known as the Central Credit Register. The purpose of the Central Credit Register is to:

- facilitate enhanced creditworthiness assessments and responsible lending by the Bank;
- provide the Central Bank with better insights into national trends in the provision of credit; and
- provide customers with a credit report detailing their credit agreements.

The Central Credit Register also supports the Central Bank’s obligations and functions, including consumer protection, supervising the financial sector and ensuring financial stability.

3. WHAT INFORMATION WILL BE HELD ON THE CENTRAL CREDIT REGISTER?

The Bank will collect and report data relating to your existing credit agreements and any new credit facilities to the Central Credit Register. The Bank will also send the Central Credit Register monthly updates on the status of credit facilities. The data to be submitted to the Central Credit Register in relation to your credit agreements is set out in the Credit Reporting Act 2013 (Section 11) (Provision of Information for Central Credit Register) Regulations 2016 and shall include, for example, the following (as relevant depending on the nature of the specific customer):

- customer name and address;
- customer identifier (such as company registration number (or equivalent))
- sector of economic activity; and
- date of birth.

The Central Credit Register needs this information to make sure it accurately matches your credit facilities, including credit facilities that you may have with other lenders. Producing a full and accurate credit report is one of the main aims of the Central Credit Register, helping to create a single borrower view to facilitate enhanced creditworthiness assessments and responsible lending.

The information we submit to the Central Credit Register may include personal information and we will process such data in line with our duties under data protection law.

Examples of credit information that the Central Credit Register will store include the following:

- amount of credit facilities;

- type of credit facilities;
- purpose of credit facilities;
- name of each lender;
- outstanding balance;
- number of overdue payments if any; and
- date of next payment.

More details of the information held on the Central Credit Register can be found at www.centralcreditregister.ie

4. TYPES OF CREDIT FACILITIES INCLUDED ON THE CENTRAL CREDIT REGISTER

The Credit facilities on the Central Credit Register include those listed below, however these products may change over time:

- business loans;
- syndicated loans;
- revolving facilities;
- business overdrafts;
- documentary letters of credit; and
- multi-option facilities.

5. WHAT ABOUT FOREIGN CREDIT FACILITIES?

You may have a duty to provide information to the Bank about any foreign credit of more than €5,000 in the future and as part of this the Central Bank may publish a regulation specifying the information to be provided and its form.

6. CREDIT REPORT

Your credit information will be stored securely on the Central Credit Register where it will be used to create your credit report.

The Central Credit Register will not calculate a score or grade for your credit report. Information will be kept on the Central Credit Register for five years after your credit facility is paid off.

Any credit data collected as part of a new credit application enquiry will be retained on your record for a period of six months following that application enquiry. The Bank is required to enquire on the Central Credit Register for relevant non-consumer credit applications. In each case, these are applications for credit of €2,000 or more.

7. NEW CREDIT APPLICATIONS

The Bank will only access your credit report:

- when considering an application for a new credit facility;
- if you ask to change the terms of a credit facility; or
- when reviewing a credit facility in arrears.

A third party cannot access your credit report without your consent.

8. ACCESSING CREDIT REPORTS

Credit reports

When credit reports become available, you will have a right to request a copy of the credit report from the Central Credit Register free of charge. Additional credit reports may be obtained on payment of a fee. This is subject to regulations to be made by the Central Bank.



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Explanatory statement

You have a right to insert a statement of 200 words or less, relating to any information held on the Central Credit Register, and the Central Credit Register will include this statement on credit reports, including those provided to other lenders.

Amendments

You have a right to make an application to amend information held on the Central Credit Register if you believe it is (i) inaccurate; (ii) incomplete; or (iii) out of date.

Suspected impersonation

You may request that a notice of suspected impersonation is inserted on your Central Credit Register record where you reasonably believe you have been, may be being, or may be about to be impersonated by any person. That notice will stay on the credit record for 90 days, or shorter if requested. You may also extend the period of 90 days by giving a further notice to the Central Credit Register.

The Central Bank will publish on www.centralcreditregister.ie the exact date when credit reports will become available.

9. WHERE CAN I GET MORE INFORMATION ABOUT THE CENTRAL CREDIT REGISTER

Website: www.centralcreditregister.ie
Email: consumerinfo@centralcreditregister.ie
LoCall: 1890 100 050
Landline: 01 224 5500

10. CONTACT US

If you have any other questions about any of your credit facilities with us and the information to be reported to the Central Credit Register, please contact your usual Relationship Manager at the Bank