

Net Stable Funding Ratio (NSFR) Disclosure

30 September 2025

The Central Bank issued the Guideline on Net Stable Funding Ratio (NSFR) which came into effect on 30 June 2024. The NSFR aims at decreasing funding risk and promoting resilience over a one-year time horizon by creating incentives for a bank to fund its activities with more stable sources of funding on an on-going basis thereby reducing its probability of distress and by the same token potential broader systemic stress. It limits a bank's ability to expand its balance sheet through over-reliance on short-term wholesale funding and encourages better assessment of funding risk across all on- and off-balance sheet items.

The Bank's consolidated NSFR individual line items as at 30 September 2025 were as follows:

Reporting Period: 30 September 2025 Reporting currency: USD	Unweighted value by residual maturity				30 September 2025	Weighted value	
	No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1yr		30 September 2024	31 December 2024
SN ASF Item							
1 Capital: (SN 2+SN 3)	-	-	-	56,483,958	56,483,958	55,147,000	64,195,960
2 Regulatory capital	-	-	-	56,483,958	56,483,958	55,147,000	64,195,960
3 Other capital instruments	-	-	-	-	-	-	-
4 Retail deposits and deposits from small business customers: (SN 5+ SN 6)	-	6,158,947	-	-	5,543,052	4,712,888	4,852,890
5 Stable deposits	-	-	-	-	-	-	-
6 Less stable deposits	-	6,158,947	-	-	5,543,052	4,712,888	4,852,890
7 Wholesale funding (SN 8+ SN 9)	-	257,505,709	-	-	128,752,855	92,849,233	115,937,005
8 Operational deposits	-	2,029,512	-	-	1,014,756	525,668	772,550
9 Other wholesale funding	-	255,476,197	-	-	127,738,099	92,323,565	115,164,455
10 Other liabilities: (SN 11+ SN 12)	450,216	25,692,583	1,049,165	41,742	566,325	647,126	778,239
11 NSFR derivative liabilities	-	-	-	-	-	-	-
12 All other liabilities and equity not included in the above categories	450,216	25,692,583	1,049,165	41,742	566,325	647,126	778,239
13 Total ASF (SN 1+SN 4+ SN 7+SN 10)					191,346,190	153,356,247	185,764,094
RSF Item							
14 Total NSFR High Quality Liquid Assets (HQLA)					2,523,292	2,089,611	2,102,775
15 Deposits held at financial institutions for operational purposes	-	209,801,169	-	-	104,900,585	88,175,141	87,129,066
16 Performing loans and securities: (SN 17+ SN 18+ SN 20+ SN 22+ SN 23)	-	-	-	73,770,893	62,705,259	60,858,140	73,585,293
17 Performing loans to financial institutions secured by HQLA 1	-	-	-	-	-	-	-
18 Performing loans to financial institutions secured by non HQLA 1 and unsecured performing loans to financial institutions	-	-	-	-	-	-	-
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	-	-	-	-	3,463,417	13,570,368
20 With a risk weight of less than or equal to 35% under the Guideline on Standardised Approach to Credit Risk	-	-	-	-	-	-	-
21 Performing residential mortgages, of which:	-	-	-	-	-	-	-
22 With a risk weight of 35% under the the Guideline on Standardised Approach to Credit Risk	-	-	-	-	-	-	-
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	73,770,893	62,705,259	57,394,723	60,014,925
24 Other assets: (SN 25+SN 26+ SN 27+ SN 28+ SN 29)	289,151	62,457	78,400	19,099,363	19,529,371	8,920,400	8,839,236
25 Physical traded commodities, including gold	-	-	-	-	-	-	-
26 Assets posted as initial margin for derivative contracts and contributions to default funds of a Central Counterparty (CCP)	-	-	-	-	-	-	-
27 NSFR derivative assets	-	-	-	-	-	-	-
28 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-	-	-
29 All other assets not included in the above categories	289,151	62,457	78,400	19,099,363	19,529,371	8,920,400	8,839,236
30 Off-balance sheet items		53,785,166					
31 Total RSF (SN 14+ SN 15+ SN 16+ SN 24+SN 30)					189,658,506	160,043,291	171,656,370
32 Net Stable Funding Ratio (%) (SN 13/ SN 31)					101%	96%	108%

The Bank reported a NSFR of 101% against the regulatory limit of 100%.

NSFR refers to the amount of Available Stable Funding (ASF) relative to the amount of Required Stable Funding (RSF). ASF, which is defined as the portion of capital and liabilities held by a bank that is expected to be reliable over a one-year time horizon, stood at USD191m. RSF, which is a function of the liquidity characteristics and residual maturities of the various assets held as well as its off-balance sheet exposures, stood at USD190m.