中國銀行 巴拿马分行
BANK OF CHINA PANAMA BRANCH

BANK CHARGES

CURRENT ACCOUNT

COMMISSIONS	COSTS	ITBMS	TOTAL
Certified Check	$5.00	$0.35	$5.35
Stop payment for Certified Checks	$15.00	$1.05	$16.05
Stop Payment	$15.00	$1.05	$16.05
SURCHARGE	COSTS	ITBMS	Total
Return Checks without funds	$30.00	$2.10	$32.10
Return Checks without funds by form and signature	$20.00	$1.40	$21.40
Return Check by drawn on product	$20.00	$1.40	$21.40
Other motives of return checks	$30.00	$2.10	$32.10
SAVINGS ACCOUNT			
INTEREST RATE	0.50% yearly		
COMMISSIONS	COSTS	ITBMS	TOTAL
Replenishing of Passbook	$5.00	$0.35	$5.35
OFFICIAL CHECK			
COMMISSIONS	COSTS	ITBMS	TOTAL
Official Check	$10.00	$0.70	$10.70
Stop Payment	$15.00	$1.05	$16.05
REMITTANCE - Outward			
COMMISSIONS	COSTS	ITBMS	TOTAL
USD Remittance Amount<=$30000.00	$45.00	$3.15	$48.15
USD Remittance Amount>$30000.00	$45+(Amount-30000)×0.08%	$3.15+(Amount-30000)×0.08%×7%	$48.15+(Amount-30000)×0.08%×1.07
	Capping Cost = $400		Capping Costo plus ITBMS = $428.00
CNY Remittance Amount<=$30000.00	$38.00	$2.66	$40.66
CNY Remittance Amount>$30000.00	$38+(Amount-30000)×0.08%	$2.66+(Amount-30000)×0.08%×7%	$40.66+(Amount-30000)×0.08%×1.07
	Capping Cost = $400		Capping Costo plus ITBMS = $428.00
EUR Remittance Amount<=$30000.00	$45.00	$3.15	$48.15
EUR Remittance Amount>$30000.00	$45+(Amount-30000)×0.08%	$3.15+(Amount-30000)×0.08%×7%	$48.15+(Amount-30000)×0.08%×1.07
	Capping Cost = $400		Capping Costo plus ITBMS = $428.00

OTHER COMMISSIONS

PRODUCT OR SERVICE	COSTS	ITBMS	TOTAL
ACH	$0.50	$0.04	$0.54
Lost Visa payment investigation	$25.00	$1.75	$26.75
Corporate E-Banking Token Fee	$18.69	$1.31	$20.00

*** Effective date: Sept 1st , 2023**

* For International Remittance on E-Banking the customers enjoy a 50% discount.
* All the special promotion will be explained by Bank of China Panama Branch

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BANK CHARGES - INTERNATIONAL BUSINESS

IMPORT LETTERS

COMMISSIONS	STANDARD	MINIMUM
LC Opening	0.25% / 90 days	$50.00
Telex for Opening	$80.00	-
Acceptance	2.5% p.a	$50.00 / month
Telex for Acceptance	$45.00	-
Cancelation (no utilization)	$50.00	-
Utilization of Documents	0.25%	$50.00
Discrepancy	$100.00	-
Telex for Discrepancy	$35.00	-
Telex for Payment	$25.00	-
Telex	$50.00	-

AMENDMENTS	STANDARD	MINIMUM
Value Increase	0.375%	$50.00
Time Extension	0.375% / 90 days	$50.00
Other	$50.00	-
Telex	$35.00	-

EXPORT LETTERS

COMMISSIONS	STANDARD	MINIMUM
Advice	$100.00	-
Advice Overseas Bank	0.125%	$50.00
Telex for advice overseas bank	$80.00	-
CM Acceptance	2% p.a	$100.00 / month
Telex for acceptance	$30.00	-
Amendment advice	$50.00	-
Telex for Amendment advice	$30.00	-
Checking Documents **negotiation fee will be charged case by case according to the value of the Bill	0.125%	$50.00
Telex	$30.00	-
Confirmation of LC (CM)	0.5% / 90 days	$100.00
Telex for confirmation	$50.00	-
CM negotiation of documents	0.25%	$100.00
Reimburse	$50.00	-
Cancelation (no utilization)	$50.00	-

AMENDMENTS	STANDARD	MINIMUM
Value Increase	0.25%	$100.00
Telex for Value Increase	$30.00	-
Time Extension	0.25% / 90 days	$100.00
Telex for Time Extension	$30.00	-
Other	$50.00	-
Telex for other	$40.00	-

COLLECTION

CHARGES	STANDARD	MINIMUM

Commission	0.125%-0.25%	$50.00
Handling charge	$10.00	$10.00
Payment	$25.00	$25.00
Telex	$50.00	$50.00
COURIER FOR ALL INTERNATIONAL BUSINESS OPERATIONS (DHL)		
United States	$50.00	-
Asia, Europe	$65.00	-
INTERNATIONAL WIRE		
SENT WIRE	COMMISSION	SWIFT
less or equal than $30,000.00	$15.00	$20.00
greater than $30,000.00	0.0625%	$20.00
Amendment	-	$20.00
RECEIVED WIRE	COMMISSION	SWIFT
Return Funds	-	-
all free		

Note: in compliance with Article 29 of Law 49 of September 17, 2009, 7% ITBMS will be included in all commissions in this bank charge document.

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LOCAL LOAN COLLECTION

LONG TERM RESIDENTIAL LOAN	STANDARD	MINIMUM	MAXIMUM
Commitment Fee	0.25%		
Notary Fee	$6.00		
LONG TERM COMMERCIAL LOAN			
Commitment Fee	0.25%		
Notary Fee	$6.00		
REVOLVING CREDIT LINE FACILITY			
Commitment Fee		0.125%	0.250%
Notary Fee	$6.00		

*Not including IBTM 7%

中國銀行 巴拿马分行
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Letter of Guarantee under Counterguarantee or Cash Collateral	
Bid Bond	0.1%; minimum of US$500.00
Performance Bond	Contruction Period 0.05% quarterly; minimum of US$800.00 Operation Period 0.025% quarterly,minimum of US$400.00
Advance Payment Bond	Contruction Period 0.05% quarterly; minimum of US$800.00 Operation Period 0.025% quarterly; minimum of US$400.00
Letter of Guarantee under Credit Limit without Security	
Bid Bond	0.5%; minimum of US$500.00
Performance Bond	0.8% per annum; minimum of US$800.00
Advance Payment Bond	0.8% per annum; minimum of US$800.00
Others	0.8% per annum; minimum of US$800.00

*Rates are only applicable for Chinese companies or JV of Chinese Companies both onshore and offshore
*Higher rates can be negotiated and decided by Corporate Banking Department
*in compliance with Article 29 of Law 49 of September 17, 2009, 7% ITBMS will be included in all commissions in this bank charge document.