100th Anniversary Celebration Conference of Bank of China

The century-old Bank of China is composing a new chapter of symphony after a century’s persistently pursuit of excellence. The 100th anniversary celebration conference of the Bank was solemnly held at the Great Hall of the People in Beijing on 3 February, 2012. Member of the Standing Committee of the Political Bureau of the Communist Party of China Central Committee and Premier WEN Jiabao wrote a letter of congratulations. Member of the Standing Committee of the Political Bureau of the Communist Party of China Central Committee and Vice Premier LI Keqiang attended the ceremony and delivered a keynote speech. Member of the Political Bureau of the Communist Party of China Central Committee and Vice Premier WANG Qishan, and Vice Chairman of the Chinese People’s Political Consultative Conference Edmund Ho Hau-wah also attended the ceremony.

In his letter, Premier WEN Jiabao expressed sincere congratulations and greetings to all the staff of the Bank on behalf of the Communist Party of China Central Committee and the State Council. He pointed out that the Bank acted as an important window for the opening up of the country and a principal channel of overseas financing for the country over years. It continued to serve the general public and uphold integrity, and made great contribution to support China’s economic construction and promoting the development of foreign trade and economic cooperation. In the past decade, the Bank has smoothly completed its shareholding reform and IPO, significantly strengthened its competitiveness, and substantially improved its international image and influence. Through transforming economic development pattern and adjusting economic structure, China’s economic and social development has raised new demands and higher requirements for the financial industry. The Bank should continue to faithfully carry out the scientific approach of development, focus on transforming development mode, firmly seize development opportunities, further enhance corporate governance, strive to boost its operation and management, and continuously improve financial services, to achieve further advancement and make greater contribution to the steady and rapid development of the Chinese economy and society.

In his speech, Vice Premier LI Keqiang said, the struggle, growth and thriving of the Bank and other national businesses in the past century set a good example of how businesses thrive in opening-up and survive through reform. Opening-up can broaden the horizon and expand the room of development. We must stick to the opening-up policy in expanding domestic demand to maintain rapid economic growth. There is no end to reform and innovation. We must accelerate the transformation of growth pattern and promote innovation and restructuring through reform. The country’s destiny is intertwined with the future of businesses, which in turn are the very fundamentals of achieving economic development and modernization. The growth of the real economy and the sustainable development of the financial sector are inter-dependent. Financial institutions and other enterprises must strengthen their market competitiveness and risk mitigation capabilities to support agriculture and small and micro businesses, with a dedication to serving the reform and opening-up, promoting transformative development and improving people’s well-being.

Vice Premier LI Keqiang said that a centennial brand does not come overnight and nothing speaks louder than a centennial brand about the prosperity of a nation. We must pay more attention to quality and service, cultivate more centennial businesses and brands to participate in international cooperation and competition, and make new achievements in building a well-off society and realizing the revival of the Chinese nation.
Vice Premier LI Keqiang delivered a keynote speech

The Bank’s centennial celebration conference was solemnly held

Vice Premier WANG Qishan met with foreign representatives of the Global Systemically Important Banks Forum held by the Bank in Beijing on 3 February, 2012

The Bank’s Chairman XIAO Gang gave an address

Vice Premier LI Keqiang, Vice Premier WANG Qishan, and Vice Chairman of CPPCC Edmund Ho Hau-wah met with the staff representatives of the Bank

Deputy secretary general of the State Council YOU Quan read out the letter of congratulations from Premier WEN Jiabao

The Bank’s President LI Lihui hosted the conference