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Post Issuance Attestation Report of Bank of China Limited's Green Bonds

To Directors of Bank of China Limited

We have been engaged by Bank of China Limited (the "Bank") to examine the assertions in the accompanying the *Annual report on Bank of China's Sustainability Series Bonds-Appendix I: July 2016 Green Bond* (the "Appendix I: July 2016 Green Bond") (reporting period: from 1 January 2019 to 31 December 2019) and expressed a limited assurance opinion on the Appendix I: July 2016 Green Bond.

Criteria

The Appendix I: July 2016 Green Bond is prepared in accordance with the *Green Bond Principles 2018* published by the International Capital Market Association.

Management's Responsibility

The management of the Bank (the "Management") is responsible for:

- Preparation of the Appendix I: July 2016 Green Bond in accordance with the *Green Bond Principles 2018* and to ensure the fair presentation, accuracy, completeness and validity of the information contained in the Appendix I: July 2016 Green Bond;
- Preparation, presentation and implementation of internal controls in relation to project evaluation and selection, use and management of proceeds, and information disclosure and reporting in accordance with the *Bank of China Sustainability Series Bonds Internal Management Regulation* and *Bank of China Limited Sustainability Series Bonds Management Statement* and to meet the criteria as set out in the *Green Bond Principles 2018*.

Assurance Practitioner's Responsibility

We conducted our limited assurance engagement in accordance with *International Standard on*

Assurance Engagements 3000 (Revised): Assurance Engagements Other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board.

Our responsibility is to express an independent limited assurance conclusion as to whether anything has come to our attention to cause us to believe that the Appendix I: July 2016 Green Bond, in all material respects, does not meet the Criteria.

Our Procedures

Our assurance procedures performed included, but were not limited to:

- Assessing the implementation of policies and procedures established by the Bank related to the management of July 2016 Green Bond;
- Interviewing selected business unit personnel to understand how they identify any risk associated with the situation which could not meet the Criteria and how they implement the policies and procedures to address these risks;
- Reviewing the implementation of Bank's policies and procedures in relation to how Management used and managed proceeds appropriately in the relevant documentation for the July 2016 Green Bond;
- Reviewing the implementation of Bank's policies and procedures in relation to how Management evaluated and selected appropriate projects for the July 2016 Green Bond;
- Reviewing the project documents and confirming the eligibility of all the disbursed projects for inclusion in the July 2016 Green Bond;
- Reviewing selected environmental performance information for all disbursed projects, and documentation supporting assertions made in the subject matter;
- Checking the accuracy of environmental performance calculations performed;
- Reviewing the implementation of Bank's policies and procedures in relation to how Management compiled information and disclosed appropriately in the relevant documentation for the July 2016 Green Bond; and
- Obtaining and reviewing relevant evidence to support the July 2016 Green Bond in compliance with the Criteria.

Assurance Conclusion

Based on our limited assurance procedures performed, as described in Appendix I: July 2016 Green Bond as of 31 December 2019, nothing has come to our attention that causes us to believe that the assertions in the Appendix I: July 2016 Green Bond on the use and management of proceeds, project evaluation and selection and information disclosure and reporting are concerned, in all material respects, does not meet the requirement as set out in the *Green Bond Principles 2018*.