



Ernst & Young Hua Ming LLP
Level 16, Ernst & Young Tower
Oriental Plaza
No. 1 East Chang An Avenue
Dong Cheng District
Beijing, China 100738

安永华明会计师事务所（特殊普通合伙）
中国北京市东城区东长安街1号
东方广场安永大楼16层
邮政编码: 100738

Tel 电话: +86 10 5815 3000
Fax 传真: +86 10 8518 8298
ey.com

Post Issuance Attestation Report of Bank of China Limited's Sustainability Bonds

To Directors of Bank of China Limited

We have been engaged by Bank of China Limited (the "Bank") to examine the assertions in the accompanying the *Annual report on Bank of China's Sustainability Series Bonds-Appendix III: May 2018 Sustainability Bond* (the "Appendix III: May 2018 Sustainability Bond") (reporting period: from 1 January 2019 to 31 December 2019) and expressed a limited assurance opinion on the Appendix III: May 2018 Sustainability Bond.

Criteria

The Appendix III: May 2018 Sustainability Bond is prepared in accordance with the *Green Bond Principles 2018, Social Bond Principles 2018 and Sustainability Bond Guidelines 2018* published by the International Capital Market Association.

Management's Responsibility

The management of the Bank (the "Management") is responsible for:

- Preparation of the Appendix III: May 2018 Sustainability Bond in accordance with the *Green Bond Principles 2018, Social Bond Principles 2018 and Sustainability Bond Guidelines 2018*, and to ensure the fair presentation, accuracy, completeness and validity of the information contained in the Appendix III: May 2018 Sustainability Bond;
- Preparation, presentation and implementation of internal controls in relation to project evaluation and selection, use and management of proceeds, and information disclosure and reporting in accordance with the *Bank of China Sustainability Series Bonds Internal Management Regulation and Bank of China Limited Sustainability Series Bonds Management Statement* and to meet the criteria as set out in the *Green Bond Principles 2018, Social Bond Principles 2018 and Sustainability Bond Guidelines 2018*.

Assurance Practitioner's Responsibility

We conducted our limited assurance engagement in accordance with *International Standard on Assurance Engagements 3000 (Revised): Assurance Engagements Other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board.

Our responsibility is to express an independent limited assurance conclusion as to whether anything has come to our attention to cause us to believe that the Appendix III: May 2018 Sustainability Bond, in all material respects, does not meet the Criteria.

Our Procedures

Our assurance procedures performed included, but were not limited to:

- Assessing the implementation of policies and procedures established by the Bank related to the management of May 2018 Sustainability Bond;
- Interviewing selected business unit personnel to understand how they identify any risk associated with the situation which could not meet the Criteria and how they implement the policies and procedures to address these risks;
- Reviewing the implementation of Bank's policies and procedures in relation to how Management used and managed proceeds appropriately in the relevant documentation for the May 2018 Sustainability Bond;
- Reviewing the implementation of Bank's policies and procedures in relation to how Management evaluated and selected appropriate projects for the May 2018 Sustainability Bond;
- Reviewing the project documents and confirming the eligibility of all the disbursed projects for inclusion in the May 2018 Sustainability Bond;
- Reviewing selected environmental and social performance information for all disbursed projects, and documentation supporting assertions made in the subject matter;
- Checking the accuracy of environmental and social performance calculations performed;
- Reviewing the implementation of Bank's policies and procedures in relation to how Management compiled information and disclosed appropriately in the relevant documentation for the May 2018 Sustainability Bond; and
- Obtaining and reviewing relevant evidence to support the May 2018 Sustainability Bond in compliance with the Criteria.

Assurance Conclusion

Based on our limited assurance procedures performed, as described in this report as of 31 December 2019, nothing has come to our attention that causes us to believe that the assertions