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中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")

(Stock Code: 3988 and 4619 (Preference Shares))

ANNOUNCEMENT

Appointment of Independent Non-executive Director of the Bank

The 2019 Second Extraordinary General Meeting of the Bank held on 31 December 2019 elected Ms. Chen Chunhua as Independent Non-executive Director of the Bank. The Bank has received the response from China Banking and Insurance Regulatory Commission on the approval of the appointment of Ms. Chen Chunhua.

Ms. Chen Chunhua has begun to serve as Independent Non-executive Director of the Bank, member of the Strategic Development Committee, Chairwoman and member of the Corporate Culture and Consumer Protection Committee, member of the Personnel and Remuneration Committee of the Board of Directors of the Bank (the "**Board**"), all with effect from 20 July 2020. The term of office of Ms. Chen Chunhua as Independent Non-executive Director of the Bank will end on the date of the Bank's Annual General Meeting to be held in 2022. The Board welcomes the joining of Ms. Chen Chunhua.

For the biographic details of Ms. Chen Chunhua, please refer to the Resolutions of the Board of Directors published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Bank (www.boc.cn) on 30 August 2019.

The remuneration of Independent Non-executive Directors of the Bank is implemented according to relevant regulations. Independent Non-executive Directors of the Bank receive remuneration from the Bank with the approval of the Shareholders' Meeting of the Bank. The Personnel and Remuneration Committee of the Board is responsible for determining the annual remuneration scheme which will be recommended to the Board and submitted for approval by the Shareholders' Meeting of the Bank. For details of the remuneration of Directors of the Bank, please refer to the Annual Report and relevant announcements of the Bank.

As far as the Directors of the Bank are aware and save as disclosed above, Ms. Chen Chunhua does not hold any directorship in other public companies the securities of which are listed on any securities market in the Chinese mainland, Hong Kong (China) or overseas in the last three years, nor does she have any other relationship with any director, senior management or substantial or controlling shareholder of the Bank, nor does she hold any other positions in the Bank or any of its subsidiaries and she has not received any remuneration from the Bank. As of the date of this announcement, Ms. Chen Chunhua does not have any interests in the shares of the Bank or its associated companies within the meaning of Part XV of the *Securities and Futures Ordinance of Hong Kong*.

Save as disclosed above, there is no other information in relation to the appointment of Ms. Chen Chunhua that needs to be disclosed pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
24 July 2020

As at the date of this announcement, the directors of the Bank are: Liu Liange, Wang Jiang, Wang Wei, Lin Jingzhen, Zhao Jie, Xiao Lihong*, Wang Xiaoya*, Zhang Jiangang*, Chen Jianbo*, Wang Changyun#, Angela Chao#, Jiang Guohua#, Martin Cheung Kong Liao# and Chen Chunhua#.*

* *Non-executive Directors*

Independent Non-executive Directors