

# Changes in Share Capital and Shareholdings of Shareholders

## Ordinary Shares

### Changes in Ordinary Share Capital

Unit: Share

	As at 1 January 2021		Increase/decrease during the reporting period					As at 30 June 2021	
	Number of shares	Percentage	Issuance of new shares	Bonus shares	Shares transferred from surplus reserve	Others	Subtotal	Number of shares	Percentage
I. Shares subject to selling restrictions	-	-	-	-	-	-	-	-	-
II. Shares not subject to selling restrictions	294,387,791,241	100.00%	-	-	-	-	-	294,387,791,241	100.00%
1. RMB-denominated ordinary shares	210,765,514,846	71.59%	-	-	-	-	-	210,765,514,846	71.59%
2. Overseas listed foreign shares	83,622,276,395	28.41%	-	-	-	-	-	83,622,276,395	28.41%
III. Total Ordinary Shares	294,387,791,241	100.00%	-	-	-	-	-	294,387,791,241	100.00%

Notes:

- As at 30 June 2021, the Bank had issued a total of 294,387,791,241 ordinary shares, including 210,765,514,846 A Shares and 83,622,276,395 H Shares.
- As at 30 June 2021, none of the Bank's A Shares and H Shares were subject to selling restrictions.

### Number of Ordinary Shareholders and Shareholdings

The number of ordinary shareholders as at 30 June 2021 is 744,370, including 566,771 A-Share Holders and 177,599 H-Share Holders.

The top ten ordinary shareholders as at 30 June 2021 are set forth below:

Unit: Share

No.	Name of ordinary shareholder	Changes during the reporting period	Number of shares held as at the end of the reporting period	Percentage of total ordinary shares	Number of shares subject to selling restrictions	Number of shares pledged, labelled or frozen	Type of shareholder	Type of ordinary shares
1	Central Huijin Investment Ltd.	-	188,461,533,607	64.02%	-	None	State	A
2	HKSCC Nominees Limited	(34,667,391)	81,867,343,599	27.81%	-	Unknown	Foreign legal person	H
3	China Securities Finance Co., Ltd.	(654,880,040)	7,941,164,885	2.70%	-	None	State-owned legal person	A
4	Central Huijin Asset Management Ltd.	-	1,810,024,500	0.61%	-	None	State-owned legal person	A
5	HKSCC Limited	285,329,729	1,097,166,988	0.37%	-	None	Foreign legal person	A
6	MUFG Bank, Ltd.	-	520,357,200	0.18%	-	Unknown	Foreign legal person	H
7	China Pacific Life Insurance Co., Ltd. — China Pacific Life Insurance Dividend Equity Portfolio (Traditional) with management of Changjiang Pension Insurance Co., Ltd.	-	382,238,605	0.13%	-	None	Other	A
8	China Life Insurance Company Limited — traditional — general insurance product — 005L — CT001SH	(371,027,172)	341,661,998	0.12%	-	None	Other	A
9	China Life Insurance (Group) Company — traditional — general insurance product — southbound trading (innovation strategy)	-	169,172,162	0.06%	-	None	Other	A
10	Beijing Dadi Yuantong Group Co., Ltd.	166,000,000	166,000,000	0.06%	-	None	Domestic non-state-owned legal person	A

## Changes in Share Capital and Shareholdings of Shareholders

The number of shares held by H-Share Holders was recorded in the register of members kept at the H-Share Registrar of the Bank.

HKSCC Nominees Limited acted as the nominee for all the institutional and individual investors that maintain an account with it as at 30 June 2021. The aggregate number of the Bank's H Shares held by HKSCC Nominees Limited included the number of shares held by the National Council for Social Security Fund.

Central Huijin Asset Management Ltd. is a wholly-owned subsidiary of Central Huijin Investment Ltd.

HKSCC Limited is the nominee holder who holds securities on behalf of others. The securities included the SSE securities acquired by Chinese Hong Kong and overseas investors through Shanghai-Hong Kong Stock Connect.

"China Life Insurance Company Limited — traditional — general insurance product — 005L — CT001SH" is under management of China Life Insurance Company Limited. "China Life Insurance (Group) Company — traditional — general insurance product — southbound trading (innovation strategy)" is under management of China Life Insurance (Group) Company. China Life Insurance Company Limited is a subsidiary of China Life Insurance (Group) Company.

Save as disclosed above, the Bank is not aware of any connected relation or concerted action among the aforementioned ordinary shareholders.

### **Substantial Shareholder Interests**

The register maintained by the Bank under section 336 of the SFO recorded that, as at 30 June 2021, the shareholders indicated in the following table were substantial shareholders having interests in shares of the Bank (as defined in the SFO):

Name of shareholder	Capacity (types of interest)	Number of shares held/Number of underlying shares (unit: share)	Type of shares	Percentage of total issued A-Share capital	Percentage of total issued H-Share capital	Percentage of total issued ordinary share capital
Central Huijin Investment Ltd.	Beneficial owner	188,461,533,607	A	89.42%	–	64.02%
	Interest of controlled corporations	1,810,024,500	A	0.86%	–	0.61%
	Total	190,271,558,107	A	90.28%	–	64.63%
National Council for Social Security Fund	Beneficial owner	5,798,893,213	H	–	6.93%	1.97%
BlackRock, Inc.	Interest of controlled corporations	4,927,663,915	H	–	5.89%	1.67%
		22,172,000(S)	H	–	0.03%	0.01%

---

Notes:

- 1 BlackRock, Inc. holds the entire issued share capital of BlackRock Holdco 2 Inc., while BlackRock Holdco 2 Inc. holds the entire issued share capital of BlackRock Financial Management, Inc. Thus BlackRock, Inc. and BlackRock Holdco 2 Inc. are deemed to have equal interests in shares of the Bank as BlackRock Financial Management, Inc. under the SFO. BlackRock, Inc. holds a long position of 4,927,663,915 H Shares and a short position of 22,172,000 H Shares of the Bank through BlackRock Financial Management, Inc. and other corporations controlled by it. In the long position of 4,927,663,915 H Shares, 74,701,000 H Shares are held through derivatives. In the short position of 22,172,000 H Shares, 14,620,000 H Shares are held through derivatives.
- 2 "S" denotes short position.

Unless stated otherwise, all interests stated above represented long positions. Save as disclosed above, as at 30 June 2021, no other interests (including derivative interests) or short positions were recorded in the register maintained by the Bank under section 336 of the SFO.

# Changes in Share Capital and Shareholdings of Shareholders

## Preference Shares

### Number of Preference Shareholders and Shareholdings

The number of preference shareholders as at 30 June 2021 is 63, including 62 domestic preference shareholders and 1 offshore preference shareholder.

The top ten preference shareholders as at 30 June 2021 are set forth below:

Unit: Share

No.	Name of preference shareholder	Changes during the reporting period	Number of shares held as at the end of the reporting period	Percentage of total preference shares	Number of shares pledged or frozen	Type of shareholder	Type of preference shares
1	Bosera Fund — ICBC — Bosera — ICBC — Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan	(10,000,000)	200,000,000	16.70%	None	Other	Domestic Preference Shares
2	Bank of New York Mellon Corporation	-	197,865,300	16.52%	Unknown	Foreign legal person	Offshore Preference Shares
3	CCB Trust Co., Ltd. — “Qian Yuan — Ri Xin Yue Yi” Open-ended Wealth Management Single Fund Trust	-	133,000,000	11.10%	None	Other	Domestic Preference Shares
4	CICC — ABC — CICC ABC Rui Chi No. 1 Collective Asset Management Plan	32,920,000	82,390,000	6.88%	None	Other	Domestic Preference Shares
5	China Life Insurance Company Limited — traditional — general insurance product — 005L — CT001SH	(3,000,000)	70,000,000	5.84%	None	Other	Domestic Preference Shares
6	BOCOM Schroder Asset Management — BOCOM — BOCOM Schroder Asset Management Zhuoyuan No. 2 Collective Asset Management Plan	(4,980,000)	54,400,000	4.54%	None	Other	Domestic Preference Shares
7	Postal Savings Bank of China Co., Ltd.	-	40,000,000	3.34%	None	State-owned legal person	Domestic Preference Shares
8	CICC — ABC — CICC ABC No. 10 Collective Asset Management Plan	34,290,000	38,720,000	3.23%	None	Other	Domestic Preference Shares
9	TruValue Asset Management — China Merchants Bank — China Merchants Bank Co., Ltd.	(2,000,000)	30,000,000	2.50%	None	Other	Domestic Preference Shares
9	Shanghai Tobacco Group Co., Ltd.	-	30,000,000	2.50%	None	State-owned legal person	Domestic Preference Shares
9	Ping An Life Insurance Company of China — universal — individual universal insurance	(7,000,000)	30,000,000	2.50%	None	Other	Domestic Preference Shares

The Bank of New York Mellon Corporation, acting as the custodian for all the offshore preference shareholders that maintain an account with Euroclear and Clearstream as at 30 June 2021, held 197,865,300 Offshore Preference Shares, representing 100% of the Offshore Preference Shares.

“CICC — ABC — CICC ABC Rui Chi No. 1 Collective Asset Management Plan” and “CICC — ABC — CICC ABC No. 10 Collective Asset Management Plan” are both under management of China International Capital Corporation Limited.

As at 30 June 2021, “China Life Insurance Company Limited — traditional — general insurance product — 005L — CT001SH” is one of both the Bank’s top ten ordinary shareholders and top ten preference shareholders.

Save as disclosed above, the Bank is not aware of any connected relation or concerted action among the aforementioned preference shareholders, or among the aforementioned preference shareholders and the Bank’s top ten ordinary shareholders.

---

### ***Profit Distribution of Preference Shares***

For the profit distribution policy of the preference shares and the profit distribution arrangements during the reporting period, please refer to the section “Significant Events”.

### ***Exercising Redemption Rights of Preference Shares***

On 15 March 2021, the Bank redeemed all 280,000,000 shares of the Domestic Preference Shares (Second Tranche) issued on 13 March 2015. For details, please refer to the Bank’s announcements published on the websites of SSE, HKEX and the Bank.

### ***Other Information regarding Preference Shares***

During the reporting period, there was no conversion into ordinary shares or voting rights recovery in respect of the preference shares of the Bank.

Preference shares issued by the Bank contain no contractual obligation to deliver cash or another financial asset, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity. Preference shares issued are non-derivative instruments that will be settled in the entity’s own equity instruments, but include no contractual obligation for the entity to deliver a variable number of its own equity instruments. The Bank classifies preference shares issued as an equity instrument. Fees, commissions and other transaction costs arising from preference shares issuance are deducted from equity. The dividends on preference shares are recognised as profit distribution at the time of declaration.

The funds raised from the issuance of preference shares have been fully used to replenish the Bank’s additional tier 1 capital and increase its capital adequacy ratio.