

# Condensed Consolidated Interim Income Statement

For the six month period ended 30 June 2021 (Amounts in millions of Renminbi, unless otherwise stated)

	Note	Six month period ended 30 June	
		2021 Unaudited	2020 Unaudited
Interest income	III.1	386,934	384,448
Interest expense	III.1	(178,161)	(179,035)
<b>Net interest income</b>		<b>208,773</b>	205,413
Fee and commission income	III.2	52,912	47,986
Fee and commission expense	III.2	(6,099)	(6,162)
<b>Net fee and commission income</b>		<b>46,813</b>	41,824
Net trading gains	III.3	9,754	2,173
Net gains on transfers of financial assets	III.4	1,852	7,623
Other operating income	III.5	35,663	29,950
<b>Operating income</b>		<b>302,855</b>	286,983
Operating expenses	III.6	(102,357)	(90,946)
Impairment losses on assets	III.8	(52,945)	(66,484)
<b>Operating profit</b>		<b>147,553</b>	129,553
Share of results of associates and joint ventures		749	63
<b>Profit before income tax</b>		<b>148,302</b>	129,616
Income tax expense	III.9	(29,755)	(21,804)
<b>Profit for the period</b>		<b>118,547</b>	107,812
<b>Attributable to:</b>			
Equity holders of the Bank		112,813	100,917
Non-controlling interests		5,734	6,895
		<b>118,547</b>	107,812
Earnings per share (in RMB)	III.10		
— Basic		0.36	0.32
— Diluted		0.36	0.32

The accompanying notes form an integral part of this interim financial information.