



# Message from the Chairwoman of the Board of Supervisors

In 2021, with the aim of building a first-class global banking group, and in compliance with relevant laws and regulations, regulatory requirements and the Articles of Association of the Bank, the Board of Supervisors aligned itself with national decisions and plans on economic and financial work, Bank-wide work priorities and core supervisory responsibilities. It duly supervised the Bank's strategies, duty performance, financial management, risk management and internal control, and enhanced its capabilities as well as the quality and effectiveness of supervision, thus continuously contributing to the high-quality development of the Bank.

In 2021, the Board of Supervisors adhered to the strategies and priorities of the country and constantly improved its supervision quality and efficiency. It focused on major national decisions and plans and intensified supervisory and prompting efforts. The Board of Supervisors focused on strengthening the Bank's capacity to serve the real economy, ensure stability on six key fronts and security in six key areas, and provide financial support for the implementation of policies and measures, such as green and low-carbon economic development, high-level scientific and technological self-reliance, rural revitalisation, common prosperity, the Belt and Road Initiative, as well as major regional development strategies of the country. Moreover, it carried out special surveys regarding the Bank's implementation of national decisions and plans for serving the real economy, and worked to ensure that these policies are delivered across the Bank. It focused on the Group's 14th Five-Year Plan and actively provided insights and suggestions. The Board of Supervisors actively participated in and supervised the research on, formulation and implementation of the Group's 14th Five-Year Plan, with a focus on the development of key strategic areas such as inclusive finance, green finance and cross-border finance, and oversaw that the Bank made an effort

to better meet people's diverse financial needs. In addition, it conducted special surveys on strategic management, to make sure that the Group's development strategies are aligned with the national 14th Five-Year Plan and are properly implemented across the Bank. It focused on key areas and links to firmly safeguard the bottom line of risks. The Board of Supervisors actively studied and analysed the evolving trend in risk, and oversaw that under the new situation, the Bank strengthened credit risk prevention and control, internal control and compliance management of overseas institutions, risk management of non-banking subsidiaries in a penetrating approach, and improve mechanisms for major risk screening and emergency response. Furthermore, it conducted special surveys on the effectiveness of comprehensive risk management and internal control, so as to promote risk management with a view to better serve the Bank's development and ensure its sound operation. It focused on core duties and earnestly performed routine supervision. The Board of Supervisors conscientiously conducted regular supervision and annual evaluation of the duty performance of the Board of Directors, the Senior Management and their members, strengthened supervision on financial management based on the review of regular reports, and deepened supervision of risk management and internal control through a problem-oriented approach. It focused on creating supervision synergy and enhanced coordination and integration. The Board of Supervisors oversaw the effective rectification of problems identified in disciplinary inspections tours, audits and all kinds of regulatory inspections, and puts in place a longstanding rectification mechanism for common problems. It continuously reinforced its communication and coordination with the Board of Directors and the Senior Management, deepened its coordination with the Bank's second and third lines of defence and comprehensive management departments, and visited regulators, shareholders and major peers to broaden its supervision horizons and improve supervision performance.

## Message from the Chairwoman of the Board of Supervisors

In 2021, the Board of Supervisors further strengthened itself. It optimised its procedural rules and improved the quality and efficiency of its meetings. It also improved its policies and expanded its team. Meanwhile, it strengthened the training of supervisors to ensure that supervision keeps pace with changes in the overall situation as well as market requirements. All members of the Board of Supervisors performed their supervisory duties faithfully and diligently, and provided suggestions and supervisory opinions on the operation and management of the Bank. These contributions were forward-looking, targeted and pragmatic, and were highly valued, earnestly responded to, and widely adopted by the Board of Directors and the Senior Management. In this way, the results of supervision by the Board of Supervisors were effectively communicated, implemented and applied across the Bank.

In 2021, the Board of Supervisors completed changes to some of its members, in compliance with laws and regulations and the Articles of Association of the Bank. On behalf of the Board of Supervisors, I would like to express our sincere gratitude to Mr. WANG Zhiheng and Mr. LI Changlin, who no longer serve as supervisors of the Bank, for their efforts and contributions to the Bank during their tenure, and extend our warm welcome to Ms. WEI Hanguang, Mr. ZHOU Hehua and Mr. HUI Ping as new supervisors of the Bank!

In 2022, under the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Board of Supervisors will earnestly implement the national decisions and plans, and regulatory requirements, and adhere to the general principle of seeking progress while maintaining stability. Meanwhile, with its focus on the central tasks of the Bank, it will conduct effective supervision of strategies, duty performance, financial management, risk management and internal control, so as to better play its constructive supervisory role in the Bank's corporate governance system, and make greater contributions to the Bank's drive towards building a first-class global banking group.



**ZHANG Keqiu**

*Chairwoman of the Board of Supervisors*

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