

# Consolidated Income Statement

For the year ended 31 December 2021 (Amount in millions of Renminbi, unless otherwise stated)

|   | Note | Year ended 31 December |           |
|---|------|------------------------|-----------|
|   |      | 2021                   | 2020      |
| Interest income                                   | V.1  | <b>789,488</b>         | 760,070   |
| Interest expense                                  | V.1  | <b>(364,346)</b>       | (344,152) |
| <b>Net interest income</b>                        |      | <b>425,142</b>         | 415,918   |
| Fee and commission income                         | V.2  | <b>94,453</b>          | 88,640    |
| Fee and commission expense                        | V.2  | <b>(13,027)</b>        | (13,118)  |
| <b>Net fee and commission income</b>              |      | <b>81,426</b>          | 75,522    |
| Net trading gains                                 | V.3  | <b>28,291</b>          | 8,055     |
| Net gains on transfers of financial asset         | V.4  | <b>3,197</b>           | 9,547     |
| Other operating income                            | V.5  | <b>67,661</b>          | 58,605    |
| <b>Operating income</b>                           |      | <b>605,717</b>         | 567,647   |
| Operating expenses                                | V.6  | <b>(226,355)</b>       | (202,411) |
| Impairment losses on assets                       | V.9  | <b>(104,220)</b>       | (119,016) |
| <b>Operating profit</b>                           |      | <b>275,142</b>         | 246,220   |
| Share of results of associates and joint ventures | V.19 | <b>1,478</b>           | 158       |
| <b>Profit before income tax</b>                   |      | <b>276,620</b>         | 246,378   |
| Income tax expense                                | V.10 | <b>(49,281)</b>        | (41,282)  |
| <b>Profit for the year</b>                        |      | <b>227,339</b>         | 205,096   |
| <b>Attributable to:</b>                           |      |                        |           |
| Equity holders of the Bank                        |      | <b>216,559</b>         | 192,870   |
| Non-controlling interests                         |      | <b>10,780</b>          | 12,226    |
|   |      | <b>227,339</b>         | 205,096   |
| Earnings per share (in RMB)                       | V.11 |                        |           |
| — Basic   |      | <b>0.70</b>            | 0.61      |
| — Diluted   |      | <b>0.70</b>            | 0.61      |

For details of the dividends paid or proposed, please refer to Note V.38.3.

The accompanying notes form an integral part of these consolidated financial statements.