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**中國銀行股份有限公司**  
**BANK OF CHINA LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(the "Bank")**

**(Stock Code: 3988 and 4619 (Preference Shares))**

## **ANNOUNCEMENT**

### **Retirement and Appointment of External Supervisors of the Bank**

The term of office of Mr. Zheng Zhiguang as External Supervisor of the Bank expired on the date of the 2021 Annual General Meeting of the Bank (30 June 2022). Due to expiry of term, Mr. Zheng Zhiguang will cease to serve as External Supervisor, member of the Duty Performance and Due Diligence Supervision Committee and member of the Finance and Internal Control Supervision Committee of the Board of Supervisors of the Bank as of 30 June 2022.

Mr. Zheng Zhiguang has confirmed that he has no disagreement with the Board of Supervisors of the Bank, and there are no other matters that need to be brought to the attention of the shareholders of the Bank.

Since Mr. Zheng Zhiguang began to serve as External Supervisor of the Bank, he has fulfilled his responsibilities faithfully and diligently, and has done a lot of supervisory work with good results. The Bank and its Board of Supervisors are grateful to Mr. Zheng Zhiguang for his contributions to the Bank during his tenure.

On 30 June 2022, the Bank elected Mr. Chu Yiyun as External Supervisor of the Bank at the 2021 Annual General Meeting. The Board of Supervisors of the Bank hereby officially announces that Mr. Chu Yiyun serves as External Supervisor of the Bank from 30 June 2022. His tenure will expire on the date of the Annual General Meeting of the Bank is held in 2025.

The biographic details of Mr. Chu Yiyun are as follows:

Mr. Chu Yiyun was born in 1964. Mr. Chu is currently a professor and doctoral supervisor in accounting of Shanghai University of Finance and Economics, the executive secretary-general of the Accounting Education Branch of the Accounting Society of China, and a director of the eighth session of the Council of the Accounting Society of China. Mr. Chu has been serving as the secretary, assistant professor, associate professor, professor, postgraduate supervisor, and doctoral supervisor of the Accounting Faculty of Shanghai University of Finance and Economics since 1986. From 2003 to 2005, Mr. Chu served as an expert advisor on accounting standards of the Accounting Standards Committee of the Ministry of Finance. From 2006 to 2010, Mr. Chu served as a council member of the sixth session of the Council of the Finance and Cost Subsociety of the Accounting Society of China. From 2010 to 2016, Mr. Chu served as an independent director of Ping An Bank Co., Ltd. From 2016 to 2022, Mr. Chu served as an independent director of Bank of Jiaxing Co., Ltd. From 2017 to 2020, Mr. Chu served as an external supervisor of Ping An Bank Co., Ltd. He currently serves as an independent director of Ping An Insurance (Group) Company of China, Ltd., an independent director of Huan Xu Electronics Co., Ltd., and an independent director of Bank of Hebei Co., Ltd. Mr. Chu graduated from Shanghai University of Finance and Economics with a Doctor's Degree in Management (Accounting) in 1999.

The pre-tax remuneration of the External Supervisors of the Bank as approved by the shareholders' meeting of the Bank are set out as follows: basic remuneration of RMB180,000 per year, an additional duty allowance of RMB80,000 per year will be paid to the chairman of the Duty Performance and Due Diligence Supervision Committee or the Finance and Internal Control Supervision Committee; and an additional duty allowance of RMB40,000 per year will be paid to members of the Duty Performance and Due Diligence Supervision Committee or the Finance and Internal Control Supervision Committee. The remuneration of an External Supervisor who holds positions concurrently in several committees will be calculated in an accumulative manner.

As far as the supervisors of the Bank are aware of and save as disclosed above, Mr. Chu Yiyun does not hold any position as director or supervisor in other public companies of which the securities are listed on any securities market in Chinese mainland, Hong Kong, China or overseas in the last three years, nor does he have any relationship with any director, supervisor, senior management or substantial or controlling shareholder of the Bank, nor does he hold any other positions in the Bank or any of its subsidiaries. As at the date of this announcement, Mr. Chu Yiyun does not have any interests in the shares of the Bank or its associated companies (according to the definition referred to in Part XV of the *Securities and Futures Ordinance* of Hong Kong).

Save as disclosed above, there is no other information in relation to the appointment of Mr. Chu Yiyun that needs to be disclosed pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank. Mr. Chu Yiyun has not been penalized by China Securities Regulatory Commission or other relevant departments or stock exchanges.

**The Board of Supervisors of  
Bank of China Limited**

Beijing, PRC  
30 June 2022

*As at the date of this announcement, the directors of the Bank are: Liu Liange, Liu Jin, Wang Wei, Lin Jingzhen, Xiao Lihong\*, Wang Xiaoya\*, Zhang Jiangan\*, Chen Jianbo\*, Huang Binghua\*, Jiang Guohua#, Martin Cheung Kong Liao#, Chen Chunhua#, Chui Sai Peng Jose# and Jean-Louis Ekra#.*

\* *Non-executive Directors*

# *Independent Non-executive Directors*