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中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")

(Stock Code: 3988 and 4619 (Preference Shares))

ANNOUNCEMENT

Completion of Issuance of Write-down Undated Capital Bonds

The Shareholders' Meeting of the Bank held on 30 June 2023 considered and approved the proposal on the issuance of capital instruments of not more than RMB450 billion or equivalent in foreign currencies. Having obtained the approvals from relevant regulatory authorities, the Bank issued write-down undated capital bonds (the "**Bonds**") in an aggregate amount of RMB30 billion in the domestic interbank bond market on 26 July 2024. The issuance of the Bonds was completed on 30 July 2024.

The coupon rate of the Bonds is 2.19% during the first five years, and will be reset every 5 years. The issuer is entitled to redeem the Bonds on every distribution payment date from the fifth year.

The funds raised from the issuance of the Bonds will be used to replenish the Bank's additional tier-1 capital in accordance with the applicable laws and the approvals from the regulatory authorities.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
30 July 2024

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Liu Jin, Lin Jingzhen, Zhang Yong, Zhang Jiangang*, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Martin Cheung Kong Liao#, Chui Sai Peng Jose#, Jean-Louis Ekra#, Giovanni Tria# and Liu Xiaolei#.*

* *Non-executive Directors*

Independent Non-executive Directors