

# Schedule of receiving and executing payment transactions of legal entities and entrepreneurs

## I. Domestic payment transactions in dinars:

Type of order	Order reception time	Date of execution
<b>Non-cash payment transactions</b>		
<i>External payments (RTGS and clearing)</i>		
Order received in paper form	by 4 PM on a business day	The same day
Orders received in paper form with value date in the future	by 4 PM on a business day	On value date if the value date is a business day
Orders received via SWIFT	by 2 PM on a business day	The same day
Files for transfer of salaries and deduction from salaries	by 2 PM on a business day	The same day
<i>Internal payments</i>		
Order received in paper form	by 4:30 PM on a business day	The same business day
Orders received in paper form with value date in the future	by 4:30 PM on a business day	On value date if the value date is a business day
Orders received via SWIFT – MT101	by 2 PM on a business day	The same business day
Files for transfer of salaries and deduction from salaries	by 2 PM on a business day	The same business day
<i>Inflow from other banks</i>	by 6 PM i.e. by the end of the business day of RTGS and Clearing payment system in NBS in case of prolonged working hours of NBS	The same business day
<b>Cash payment transactions</b>		
Internal cash payments	By the end of working hours of the branch office, no later than 5:00 PM	The same business day
External cash payments (RTGS and clearing)	By the end of working hours of the branch office, no later than 5:00 PM	The same business day
Cash payments	By the end of working hours of the branch office, no later than 5:00PM	The same business day

### Definitions of certain terms:

- **Time of payment order receipt** is the time when the Bank receives the order;
- **Business day** are all days of the week, except Saturday, Sunday and holidays which are non-working days;
- **Execution date** is the day when the Bank executes the transaction; ;
- **Value date** is the date of approval, i.e. debiting of the client's payment account;
- **Working hours of the branch office** are posted in branch offices and are available on the site of the Bank
- **Internal payments** are payments credited to creditors' accounts in Bank of China Serbia a.d. Belgrade;

### Notes:

- If the Bank receives an order after the specified time, it will be deemed that the execution date is the following day;
- The Bank will execute payment orders after the specified time, i.e. on the same business day, if this is possible;
- The Bank will receive and execute only correctly filled in orders;
- The client is obliged to ensure funds for the execution of the order;
- The Bank is entitled to define an amount in excess of which the client is obliged to provide the Bank with prior notice for disbursement of cash;

## II. International payment transactions and domestic payment transactions in foreign currency

Type of order	Order reception time	Execution date	Value date
<b>Non-cash payment transactions</b>			
<i>Payments (orders submitted in paper form or through e-banking)</i>			
Payments in EUR, USD, RSD, RMB	by 2 PM on a business day	The same business day	T+1
Payment when the creditor has an open account in the Bank of China Serbia a.d. Belgrade	by 2 PM on a business day	The same business day	T+0
Payments/transfers when the creditor's bank is a participant of the FX clearing	by 1 PM on a business day	The same business day	T+0
Payments/transfers with the same value date	by 12 PM on a business day	The same business day	T+0
Orders received via SWIFT – MT101	by 2 PM on a business day	The same business day	T+1
<b>Inflows</b>			
Inflow to the foreign currency account – sending notification	by 3 PM on a business day	Day of inflow	
Inflow to the foreign currency account - allocation of inflow	by 3 PM on a business day	Day of allocation reception	Date of Bank account approval
Inflow – collection from Kosovo	by 3 PM on a business day	Day of allocation reception	Date of Bank account approval by NBS/advance payment at client's request
<b>Cash payment transactions</b>			
Cash payments in foreign currency	by 3 PM on a business day	The same business day	T+0
Cash deposits in foreign currency	by 3 PM on a business day	The same business day	T+0
<b>Other operations</b>			
Buying of foreign currency off an FX account	by 3 PM on a business day	The same business day	T+0
Buying foreign currency	by 3 PM on a business day	The same business day	T+0
Conversion of funds in an FX account	by 3 PM on a business day	The same business day	T+0

### Definitions of certain terms:

- **Payment order reception time** is the time when the Bank receives the order, which has been correctly filled in, signed and verified by the client with attached valid documentation as well as for which the client secured funds in the account and paid all fees;
- **Business day** are all days of the week, except Saturday, Sunday and holidays which are non-working days;
- **Execution date** is the day when the Bank executes the transaction;
- **Value date** refers to business days in countries of correspondent banks or end user banks;
- **T+0** – value date is the same as order reception date;
- **T+1** – value date is the day following order reception date;
- **T+2** – value date is two days following order reception date

### Notes:

- If the Bank receives an order after the specified time, it will be deemed that the execution date is the following day;
- The Bank will execute payment orders after the specified time, i.e. on the same business day, if this is possible;
- The Bank is entitled to set an amount in excess of which the client is obliged to provide the Bank with prior notification for payment of cash;

- If the client requires value date T+0, the Bank may execute the order at extra charge;
- Payment orders credited to accounts within the European Union up to EUR 50,000:
  - Payment order received by 2 PM will be processed on the same or the following business day, with the delivery of the order to the correspondent bank, provided the client secured funds and appropriate documentation;
  - Orders received after the above specified time will be executed the following day under the same terms;
  - The correspondent bank will strive to execute the order in line with the obtained instructions, with value date up to two business days;
  - Account of the payment beneficiary will be approved in line with the business policy of the beneficiary's bank;
  - Account of the Bank will be debited only in the currency specified in the SWIFT message MT 103;
  - Payment may be done via conversion on the foreign currency account of the client, if the client does not have sufficient funds in EUR, the Bank will inform the client about the completed conversion and applied FX rate.