

TRADE FINANCE COMMISSION CHARGES
贸易金融收费表

 (with effect from 1st September 2021)

(自2021年9月1日起生效)



Import Letter of Credit 进口信用证	
LC Issuance Commission	1/8% per month or part thereof. Min 2 months, but not less than S\$80
LC Amendment Commission	
- Increase in LC Value	1/8% per month or part thereof. Min 2 months, but not less than S\$80
- Extension of Validity Date	1/8% per month or part thereof. Min S\$80
- Change in Static Information	S\$80 flat
LC Cancellation Fee	S\$80 flat
LC Acceptance Commission	1/8% per month or part thereof. Min S\$80
Discrepancy Fee	Subject to internal pricing
Excess Drawing	1/8% per month on the excess portion. Min 2 months, but not less than S\$80
Import Documentary Collection 进口代收	
Collection Commission	
Inward Collection	1/8%, Min S\$80
Release Documents Free of Payment	1/8%, Min S\$80
Presentation Fee	
First Presentation	Free of Charge
Subsequent Presentation	S\$30 flat per presentation
Protest of Bills	S\$100 plus legal fees
Other Fees	
Holding Fee (for unaccepted/unpaid bill)	S\$50 per month (after 2 months' grace)
Commission-in-lieu-of-exchange**	1/8% flat. Min S\$75
Shipping Guarantee 提货担保	
Under LC issued by BOC	Handling fee S\$80
Under Collection	1/8%, Min S\$80
Shipping Guarantee not returned for cancellation within 2 months from issuing date	1/2%, Min S\$80 and thereafter on a quarterly basis until Shipping Guarantee is cancelled
LC Transfer 信用证转让	
Transfer of LC	0.25%, Min S\$300
Increase in LC Value	0.25%, Min S\$300
Extension of Validity Date	S\$100 flat
Change in Static Information	S\$100 flat
LC Advising 信用证通知	
Preliminary LC	Free of Charge
Advising of LC	BOC Customer: S\$40 flat Non-BOC Customer: S\$50 flat
Advising of LC Amendment	BOC Customer: S\$40 flat Non-BOC Customer: S\$50 flat
Export Negotiation/Collection 出口信用证项下交单/出口单据托收	
Export Negotiation	
Payment/Negotiation Commission	BOC Customer: 1/8%, Min S\$80 Non-BOC Customer: 1/8%, Min S\$100
Acceptance Commission	1/6% per month or part thereof. Min S\$80
Export Collection	
Outward Collection Commission	1/8%, Min S\$80
Release Documents Free of Payment	1/8%, Min S\$80
Handling Commission-Change in Collection Instruction	S\$40 flat
LC Confirmation 出口保兑	
LC Confirmation Commission	Subject to arrangement. Min S\$100

Back to Back LC 背对背信用证	
Back to Back Arrangement Fee	Subject to prior arrangement
Banker's Guarantee 保函	
Issuance	
Non-Financial BG Issuance (Standard Format)	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Subject to a min charge of S\$100
Non-Financial BG Issuance (Non-Standard Format)	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Subject to a min charge of S\$120
Financial BG Issuance	2% p.a., subject to a min charge of S\$150
Issuance - Indirect	Subject to internal pricing
Amendment	
Non-Financial BG Amendment - Increase in Amount/Extension	Same as issuance, subject to a min charge of S\$100
Financial BG Amendment - Increase in Amount/Extension	Same as issuance, subject to a min charge of S\$150
BG Amendment - Others	S\$80
Advising of BG / Amendments	BOC Customer: S\$50 Non-BOC Customer: S\$100
BG Vetting Fee (Non-Standard Text)	Min S\$100
Handling Fee (where applicable, including BG application withdrawn)	S\$100
Claim Processing Fee	S\$200 flat
Presentation of Demand under BG/SBLC issued by another bank	1/8% flat. Min S\$300
Acknowledgement of Notice of Assignment or Transfer of BG/SBLC	1/8% flat. Min S\$300
Standby Letter of Credit 备用信用证	
Standby Letter of Credit	Same as BG price guide

Notes:

**Commission-in-lieu-of-exchange - is applicable for all trade products where foreign currency trade transactions are settled without foreign currency exchange conversion.

Telephone, telex/swift, postage and other miscellaneous charges as well as fees levied on the bank by third party are determined on an individual transaction basis.

Charges quoted herein apply to standard transactions only and are subjected to changes without prior notice.

Fees for services or transactions not mentioned herein will be levied on a case-by case basis.