

**Credit Card Agreement  
regulated by the Consumer Credit Act 1974**

**1. Parties**

The parties to this Agreement are Bank of China (UK) Limited, 1 Lothbury, London EC2R 7DB (“We”, “Us”, “Our”, “Bank”), and

Name: \_\_\_\_\_ of

Address: \_\_\_\_\_

\_\_\_\_\_ (“You”, “Your”, “Card Holder”)

**2. Credit limit**

We will decide Your credit limit and tell You what it is. We may change it at any time and will let You know about any change.

**3. Your payments**

3.1 We will send You monthly statements, unless there have been no payments into or out of the account during that period and the balance is nil.

3.2 The minimum amount You must pay Us each month will be the greater of:

- the sum of (1) 5% of the principal amount You owe Us, plus (2) all interest, fees and/or charges You owe Us; or
- £5.

Your statement will show the minimum You must pay and the payment date. You can pay all or part of the credit early at any time. Your statement will show the methods by which payment can be made. You should bear in mind that if You only ever make the minimum payment, it will take longer and cost You more to repay the total amount outstanding.

3.3 We will apply payments to balances bearing the highest interest rate first, followed by any other generated fees. In applying this principle, We will first apply payment to amounts that have appeared on Your monthly statement longest, and We may secondly apply payments to amounts that have not yet appeared on Your monthly statement.

**4. APR and interest rates**

4.1 The Annual Percentage Rate (APR) for the Agreement is 20.4% (variable) for Classic Card and 20.9% (variable) for Gold Card and Company Card.

4.2 For the purposes of calculating the APR We have made the following assumptions:

- We both keep to the terms of this Agreement.
- The interest rate and any charges do not change.
- Interest is charged at the standard rate. We have not used any special promotional rates for the purposes of the calculation.
- You make one Transaction of £1200 immediately.
- On the first day of the Agreement the relevant annual fee for Your product is paid immediately.
- Credit is provided for one year and repaid on time in 12 equal monthly instalments.

4.3 No further Transactions are made during the year. Based on borrowing £1,200 at the start of the Agreement at the standard interest rates specified in 4.4 below, and repaid in 12 equal monthly instalments beginning one month after the start of the Agreement, the total amount payable will be: Classic Card: £1,324.00 consisting of

£114.00 interest and £10 annual fee; Gold Card: £1,324.12 consisting of £84.12 interest and £40 annual fee; Company Card: £1,324.12 consisting of £84.12 interest and £40 annual fee.

4.4 We will charge interest on all balances that result from Transactions at 1.325% per month equivalent to 17.1% per annum on a daily basis for Classic Card, and at 1% per month equivalent to 12.7% per annum on a daily basis for Gold Card or Company Card.

4.5 If You do not pay the full amount that You owe by the due date for payment, We will charge You interest from the date of the Transaction on the balance outstanding for all Transactions including charges and any other fees payable by you, until the outstanding balance has been paid in full.

4.6 In calculating the APR We have not taken into account any changes to the interest rate, fees or charges, all of which We may vary at any time upon giving You notice.

**5. Charges**

5.1 We will charge a handling fee of 2% on the amount of any cash advance You make within the United Kingdom or at any of our branches abroad with Your Card, plus a fixed fee of £2.00.

5.2 We will charge a handling fee of 2% on any amount of cash advance You make outside the United Kingdom with Your Card, plus a fixed fee of £3.00.

5.3 We will charge You a conversion fee of 2% when You make Transactions in foreign currency or pay us in foreign currency.

5.4 If the Account is a personal account, We will also charge You an annual fee of £10 for the Classic Card and £40 for Gold Card. An additional annual fee of £5 and £20 respectively will be payable by You for any additional Classic Card and Gold Card We issue on the Account. If the Account is a company account, We will charge You an annual fee of £40 for each Company credit cardholder registered on the Account. The first fee will be debited from Your Account when the Account is opened and annually after that.

5.5 We reserve the right to charge You an administration fee of £25 to cover the cost of processing any cheque and £12 when there are insufficient funds to collect the payment due.

5.6 Emergency replacement Cards issued directly by VISA Europe will attract the following charges:

- \$165 for Classic Card
- \$185 for Gold Card
- \$185 for Company Card

5.7 Each cash withdrawal from Your Account without Your Card will attract a \$100 charge.

5.8 Other administration fees payable by You are:

- £5 for each replacement Card We issue.
- £3 for copy of statement.
- £12 for copy of the original sales voucher.
- £12 for late payment.

**6. Missing payments**

Missing payments could have severe consequences and make obtaining credit more difficult. We may take legal action against You if payments are not made.

**7. Right of withdrawal**

You have the right to withdraw from this Agreement within a period of 14 calendar days starting the day after You receive a copy of Your Card or Your executed agreement (whichever is the latest) and ends 14 days after that. You do not need to give us any reason.

In order to exercise this right You must write to us at Bank of China (UK) Limited, Card Centre, 1 Lothbury, London, EC2R 7DB or call +(44) 020 72828763. You must repay the outstanding balance including any interest due up to the date of repayment without delay and within 30 calendar days of giving notice of withdrawal. You can contact us to find out the amount of interest payable per day. Payment can be made at a branch, by post, online banking and Giro Credit.

**8. Goods and Services**

If You have received unsatisfactory goods or services paid for with Your Card, costing over £100 but not more than £30,000 for a single item, You may have a claim against Us as well as the retailer or supplier under section 75 of the Consumer Credit Act 1974. However, You will not have any claim against Us where the Consumer Credit Act does not apply to You.

**9. Early Repayment**

You have the right to repay the amount You owe under this Agreement at any time, either in full or in part. Payment can be made at a branch and by post.

**10. How You can end this agreement**

This Agreement has no fixed or minimum duration. You may end this Agreement by giving us notice at any time. The notice will take effect when it is received by us.

**11. Other key information**

11.1 If You have a complaint about anything to do with this Agreement, please write to Bank of China (UK) Limited, Card Centre, 1 Lothbury, London EC2R 7DB or call +(44) 02072828763. If We are unable to resolve any complaint and You are not a business customer, You can apply to have Your complaint resolved by the Financial Ombudsman Service, Exchange Tower, London, E14 9SR. Telephone: 0800 023 4 567 (free on mobile phones and landlines), or 0300 123 9 123 or +44 20 7964 0500 if calling from abroad. If You are a business customer, You may have the right to refer Your complaint to the Financial Ombudsman Service.

11.2 The Financial Conduct Authority of 12 Endeavour Square, London E20 1JN is the supervisory authority for consumer credit agreements.

<p>This is a Credit Agreement regulated by the Consumer Credit Act 1974. Sign it only if You want to be legally bound by its terms.</p> <p><b>Signature(s) of Borrower(s):</b></p> <p><b>Date(s) of Signature(s):</b></p>
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Signed for and on behalf of Bank of China (UK) Limited:

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The Great Wall International Credit Card Terms and Conditions (“**Terms and Conditions**”) form part of this Agreement. By signing above You agree to be bound by the Terms and Conditions.