

Slavery and Human Trafficking Statement 2020-2021

Bank of China (UK) Limited Bank of China Limited London Branch

This statement applies to Bank of China (UK) Limited (“BOC UK”) and Bank of China Limited, London Branch (“BOC LB”) (hereafter collectively referred to as “the Bank”) This statement is made pursuant to section 54 of the Modern Slavery Act 2015 (the “Act”) and relates to the financial year ended December 2021.

ORGANISATION’S STRUCTURE AND SUPPLY CHAINS

BOC UK, incorporated in England and Wales, is a wholly owned subsidiary of Bank of China Limited, incorporated in China. BOC UK is regulated by the Prudential Regulation Authority (“PRA”) and the Financial Conduct Authority (“FCA”) and is authorised by the PRA. BOC UK has a branch network in the UK, with branches in London, Glasgow, Manchester and Birmingham. BOC UK offers retail banking services to individuals and small businesses, as well as corporate and transaction banking services primarily to Chinese corporates.

BOC LB is a UK establishment of Bank of China Limited, incorporated in China. BOC LB is authorised by the PRA and subject to regulation by the FCA and limited regulation by the PRA. BOC LB is primarily a corporate and wholesale Bank, offering services to corporate, financial and institutional clients.

The Bank takes a robust approach towards preventing slavery and human trafficking in its business and in its supply chains. The Bank’s supply chains include suppliers for the following goods and services:

- Hard and soft facilities management,
- Real estate,
- Recruitment,
- Travel,
- Cash management,
- Marketing and communication,
- Mail and logistics,
- IT & telecommunications,
- Security,
- Cleaning,
- Catering & hospitality

POLICIES RELATING TO SLAVERY AND HUMAN TRAFFICKING

The Bank has an Anti-slavery and Human Trafficking Policy that mandates the Bank and its employees to act in accordance with the provisions of the Act. This and other policies relating to slavery and trafficking including outsourcing are regularly reviewed and updated to promote robust compliance with the Act. The Anti-slavery and Human Trafficking Policy was reviewed in 2021, and is reviewed and updated where appropriate on an annual basis. The Bank has designated a senior manager who is responsible for the ongoing oversight of the Bank’s compliance with the Act.

DUE DILIGENCE PROCESSES FOR SLAVERY AND HUMAN TRAFFICKING

New supply chain contracts are required to contain an anti-slavery compliance clause.

The Bank conducts due diligence checks on its customers, and applies enhanced due diligence and ongoing monitoring, where there is a higher financial crime risk, including modern slavery and human trafficking.

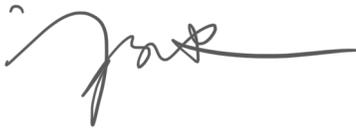
The modern slavery due diligence process is detailed within the Bank's Anti-slavery and Human Trafficking Policy and also relevant outsourcing policies.

TRAINING ON MODERN SLAVERY AND HUMAN TRAFFICKING

Mandatory training for all Bank staff on how to identify and mitigate against the risks of slavery and human trafficking is rolled out on annual basis. Guidance on how to report and escalate concerns is also provided to employees.

As of the date of this statement, the Bank is not aware of any of its supply chains being engaged with slavery or human trafficking.

This joint statement has been approved by the Board of Directors of BOC UK and the General Management of BOC LB.

A handwritten signature in black ink, appearing to read 'Wenjian Fang', with a long horizontal line extending to the right.

Wenjian Fang
Chief Executive Officer of Bank of China (UK) Limited
General Manager of Bank of China Limited London Branch

30 June 2022