

## Summary Box – Instant Access Savings Account

This is a product summary box for our USD (United States Dollars), EUR (Euros) and HKD (Hong Kong Dollars) Personal Instant Access Savings Account.

Please retain a copy of this document for your future reference should you have any further enquiries.

Whilst the information provided below is a summary of the key features of the Instant Access Savings Account, it is not intended to be a substitute for reading the terms and conditions that apply to the account. Full details of which are available at our website – [www.bankofchina.com/uk](http://www.bankofchina.com/uk)

Account name	Personal Instant Access Savings Account (USD, EUR and HKD)						
What is the Instant Access Savings Account?	<p>The Instant Access Savings Account is a payment account which allows customers to save and also provide easy access to their money.</p> <p><b>An Instant Access Savings Account may only be opened in USD (United States Dollars), EUR (Euros) and HKD (Hong Kong Dollars).</b></p>						
What is the interest rate?	<p><b>The rates and information in this summary box are effective from 2<sup>nd</sup> October 2023</b></p> <p>Please remind that all our USD, EUR and HKD Instant Access Savings accounts are non-interest bearing and therefore no interest will be paid to you.</p> <p>Please refer to the <b>table below</b> setting out the interest rates applicable.</p> <table border="1" data-bbox="309 1256 1425 1391"><thead><tr><th>Example Deposit</th><th>Interest Rate</th><th>Balance after 12 months</th></tr></thead><tbody><tr><td colspan="3" style="text-align: center;"><b>0.00 (USD, EUR and HKD)</b></td></tr></tbody></table>	Example Deposit	Interest Rate	Balance after 12 months	<b>0.00 (USD, EUR and HKD)</b>		
Example Deposit	Interest Rate	Balance after 12 months					
<b>0.00 (USD, EUR and HKD)</b>							
Can the interest of the Instant Access Savings Account Change?	<p><b>Please note the USD, EUR and HKD Instant Access Savings Account does not generate any interest.</b></p>						

<p>What might the future balance be?</p>	<p>As the USD, EUR and HKD Instant Access Savings Account does not generate any interest and you are permitted to withdraw and deposit money as require, any future balance will depend on your usage, withdrawal and deposit of money from and into the account.</p>
	<p><b>Our requirements to apply for this account are as follows:</b></p> <ul style="list-style-type: none"> <li>- You must be a UK resident.</li> <li>- You must have an existing bank account with us.</li> <li>- You must be at least 16 years old.</li> </ul> <p><b>How to open the account?</b> You can open an Instant Access Savings Account <b>in any of our branches in the UK.</b></p> <p><b>Minimum/Maximum balance:</b></p> <ul style="list-style-type: none"> <li>- A <b>minimum deposit of £ 50</b> is required to open an account (or USD 100, EUR 100, HKD 1,000) is required to open an account.</li> <li>- There is no maximum amount to be deposited and no maximum balance to be held in the account.</li> </ul> <p><b>How to manage the account?</b></p> <p>Once opened, you can manage your account via online banking or mobile banking, or in branch.</p>
<p>How do I withdraw the money?</p>	<p><b>You have the right to cancel your account within 14 days of the account opening.</b></p> <p>This is an Instant Access Savings Account so you can get access to your money whenever you need it.</p> <p>You can make withdrawals from the Instant Access Savings Account in any of the following ways:</p> <ul style="list-style-type: none"> <li>• by withdrawing cash at a branch;</li> <li>• by writing a cheque, if we have issued you with a cheque book (cheque books are only available on accounts denominated in GBP-Great British Pounds);</li> <li>• by setting up a standing order or Direct Debit on your Account (these facilities are only available on Accounts denominated in GBP-Great British Pounds); or</li> <li>• by giving us an instruction to make an electronic payment.</li> </ul>
<p>Additional information</p>	<p><b>Interest rate definitions explained:</b></p> <p>Interest will be paid gross.</p> <ul style="list-style-type: none"> <li>• AER stands for annual equivalent rate. This shows you what the gross rate would be if interest were paid and compounded each year.</li> <li>• Gross p.a. is the interest rate without tax deducted.</li> <li>• Business day is from Monday to Friday <u>within the business hours of 9.00am and 5.00pm</u> (excluding UK public holidays)</li> </ul> <p><b>Taxation</b></p> <p>We are not responsible for any tax you owe to HM Revenue &amp; Customs (HMRC). You will need to pay any tax you owe HMRC. For more information, please visit HMRC's website <a href="http://www.hmrc.gov.uk">www.hmrc.gov.uk</a>.</p>

The tax information provided is based on our understanding of current HM Revenue & Customs practice which may change.

### **Financial Services Compensation Scheme (FSCS)**

Deposits placed with the Bank are protected in accordance with the Financial Services Compensation Scheme (FSCS) arrangements and further details are provided at their website [www.fscs.org.uk](http://www.fscs.org.uk); or you can obtain information about FSCS in our branches.

### **Closure of accounts**

Should you wish to close an account please note that this **must be completed in writing to the relevant form**, which can be provided by post or given to us in one of our Branches. You can obtain an account closure form in one of our branches or speak to branch staff to provide you with a copy.

### **Bank contact points**

Our customer representatives can provide comprehensive assistance, products and service information to our customers in English, Mandarin and Cantonese. This operates in the UK within the business hours of 9.00am and 5.00pm with UK based staff, and is supported outside of these UK hours by staff based overseas.

Customer Service Centre - 0800 38 95566 (UK) or +44 20 7282 8926 (outside UK)

### **Bank UK branch contact details**

#### **Banking Department**

Address: 2 Lothbury, London EC2R 7DB

Telephone: 0044 (0) 20 7282 8845

Fax: 0044 (0) 20 7282 8846

Email: [business.uk@bank-of-china.com](mailto:business.uk@bank-of-china.com)

**London Chinatown Branch**

Address: 107 Shaftesbury Avenue, London W1D 5DA

Telephone: 0044 (0) 20 3192 8470

Fax: 0044 (0) 20 7734 1704

Email: [wbranch@bank-of-china.com](mailto:wbranch@bank-of-china.com)

**Birmingham Branch**

Address: 33 Horse Fair, Birmingham B1 1DD

Telephone: 0044 (0) 20 3192 8469

Fax: 0044 (0) 121 622 7082

Email: [birmingham@bank-of-china.com](mailto:birmingham@bank-of-china.com)

**Manchester Branch**

Address: 67-69 Mosley Street, Manchester M2 3JB

Telephone: 0044 (0) 20 3192 8468

Fax: 0044 (0) 161 228 0285

Email: [manchester.uk@bank-of-china.com](mailto:manchester.uk@bank-of-china.com)

**Glasgow Branch**

Address: 450 Sauchiehall Street, Glasgow G2 3JD

Tel: 0044 (0) 20 3192 8467

Fax: 0044 (0) 141 332 6728

Email: [glasgow@bank-of-china.com](mailto:glasgow@bank-of-china.com)

**Should you require alternative formats of this documents, for example larger print, please contact our staff for assistance.**

